

# residential barometer

Third Quarter 2023

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## **Total Residential**

Sales	Listings
<b>1</b> % 18,283	<b>13</b> % 32,170

# Province of Quebec

# **By Property Category**







Sales

**0**% 11,971

**↑ 3**% 4,493

**4 8**% **1**,755

Median Price

**5**% \$420,000

**2**% \$365,000

**8%** \$530,000

**Active Listing** 

**15**% 19,045

**15** % 8,497

**↓** -1% 4,222

Average Selling Time (days) 14 52

**↑** 15

**16** 73





# Sociodemographic Profile

Population in 2021

8,501,833

Variation change between 2016 and 2021

4.1%

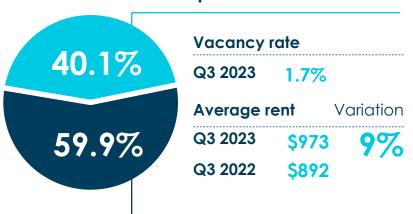
Population density per square kilometer

6.5

Number of households in 2021

4,050,164

## **Proportion of renters**



**Proportion of owners** 



# Mortgage Rates

1-year term		Variation
Q3 2023	7.61%	2.57
Q3 2022	5.04%	2.07
5-year term		Variation
Q3 2023	6.71%	0 / 0
Q0 2020	0.7170	0.60



## **Consumer Confidence Level**

Overall		Variation
Q3 2023	89	-4
Q3 2022	93	•

Is right now a good timeto make a major purchase?*		Variation
Q3 2023	8%	-1
Q3 2022	9%	



## **Labour Market**

<b>Employment (i</b>	Variation	
Q3 2023	4,512.5	108.1
Q3 2022	4,404.4	100.1
Unemploymen	nt rate	Variation
Q3 2023	4.4%	0.1
Q3 2022	4.3%	



## **Housing Starts**

## **Coming soon**

The Barometers will be updated on the QPAREB's website when housing starts data for the 3rd quarter of 2023 are available.



#### **CENSUS METROPOLITAN AREAS**

Province
Drummondville
Gatineau
Montreal
Quebec
Saguenay
Sherbrooke
Trois-Rivières

#### **AGGLOMERATIONS**

Baie Comeau	Sainte-Adèle
Granby	Sainte-Agathe-des-Monts
Joliette	Salaberry-de-Valleyfield
Mont-Tremblant	Sept-Îles
Rimouski	Shawinigan
Rivière-du-Loup	Sorel-Tracy
Rouyn-Noranda	Thetford Mines
Saint-Hyacinthe	Val-d'Or
Saint-Sauveur	Victoriaville



Table 1 - Summary of Centris Activity

Total Residential							
Third Quarter 2023							
Sales	18,283	•	1 %				
New Listings	30,648	•	-1 %				
Active Listings	32,170	<b>1</b>	13 %				
Volume (in thousands \$)	8,724,291	•	8 %				

Las			
Sales	76,443	•	-20 %
New Listings	118,017	•	-7 %
Active Listings	31,288	•	31 %
Volume (in thousands \$)	35,130,792,263	•	-20 %



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	Third Qu	Third Quarter 2023 Last 12 Months							
Sales	11,971	≒	0 %	50,028	•	-16 %			
Active Listings	19,045	<b>1</b>	15 %	18,379	•	37 %			
Median Price	\$420,000	<b>1</b>	5 %	\$413,000	•	0 %	<b>1</b>	64 %	
Average Price	\$488,125	<b>1</b>	7 %	\$470,302	•	-1 %	<b>1</b>	56 %	
Average Selling Tlme (days)	52	<b>1</b>	14	53	<b>1</b>	12			

Condominium								
	Third Qua	Third Quarter 2023 Last 12 Months						5 years
Sales	4,493	•	3 %	19,452	•	-23 %		
Active Listings	8,497	•	15 %	8,365	<b>1</b>	31 %		
Median Price	\$365,000	•	2 %	\$358,900	•	-2 %	<b>1</b>	51 %
Average Price	\$421,401	•	3 %	\$409,879	•	-1 %	<b>1</b>	43 %
Average Selling Tlme (days)	57	•	15	56	•	12		

Plex								
Third Quarter 2023 Last 12 Months							Past	5 years
Sales	1,755	<b>1</b>	8 %	6,707	•	-33 %		
Active Listings	4,222	•	-1 %	4,221	•	10 %		
Median Price	\$530,000	<b>1</b>	8 %	\$500,000	•	-4 %	<b>1</b>	24 %
Average Price	\$561,121	<b>1</b>	4 %	\$540,386	•	-3 %	<b>1</b>	28 %
Average Selling Tlme (days)	73	<b>1</b>	16	75	•	13		



Table 1 - Summary of Centris Activity

<del></del>								
Total Residential								
Third Quarter 2023								
Sales	194	•	39 %					
New Listings	251	•	-4 %					
Active Listings	282	•	4 %					
Volume (in thousands \$)	70.735	<b>†</b>	46 %					

Las	t 12 Months		
Sales	741	•	-13 %
New Listings	1,025	•	-7 %
Active Listings	299	•	23 %
Volume (in thousands \$)	257,451	•	-10 %

Table 3 - Market Conditions by Price Range

		Single-Famil	У						
Last 12 Months									
Price Range Inventory (\$ thousands) (average of the 12 months)		Sales (average of the 12 months)	Months of Inventory	Market Conditions					
	<b>(I)</b>	(V)	(I)/(V)						
160 and less	6	3	2.4	Seller					
160 to 240	19	7	2.7	Seller					
240 to 410	109	30	3.6	Seller					
410 to 490	33	6	5.7	Seller					
more than 490	65	6	10.9	Buyer					



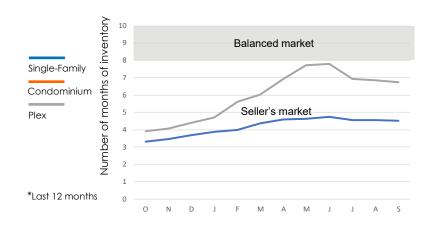
Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	Third Quarter 2023 Last 12 Months					Past	5 years		
Sales	158	<b>1</b>	28 %	616	•	-8 %			
Active Listings	220	<b>1</b>	2 %	231	<b>1</b>	30 %			
Median Price	\$356,250	•	16 %	\$330,000	<b>1</b>	8 %	<b>1</b>	85 %	
Average Price	\$370,431	<b>1</b>	6 %	\$347,960	<b>1</b>	3 %	<b>1</b>	80 %	
Average Selling Tlme (days)	58	<b>1</b>	1	60	•	4			

Condominium								
	Third Quarter	Last 12	Past 5 years					
Sales	10	-	32	•	-16 %			
Active Listings	7	-	9		-			
Median Price	**	-	\$242,000	<b>†</b>	11 %	<b>1</b>	53 %	
Average Price	**	-	\$269,697	•	21 %	<b>1</b>	60 %	
Average Selling Tlme (days)	**	-	67	⇆	0			

Plex								
Third Quarter 2023 Last 12 Months								5 years
Sales	23		-	83	•	-39 %		
Active Listings	40	<b>1</b>	11 %	47	<b>1</b>	12 %		
Median Price	**		-	\$362,500	<b>1</b>	12 %	•	104 %
Average Price	**		-	\$408,119	<b>1</b>	16 %	<b>1</b>	101 %
Average Selling Tlme (days)	**		-	87	<b>1</b>	17		

#### **Evolution of Market Conditions by Property Category\***



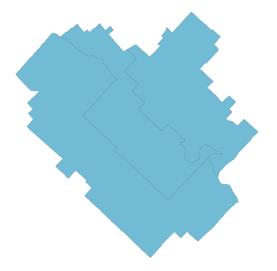


Table 1 - Summary of Centris Activity

Total R						
Third Qu	uarter 2023					
Sales	1,048	•	-7 %			
New Listings	1,829	•	3 %			
Active Listings	1,257	≒	0 %			
Volume (in thousands \$)	471,079	•	-6 %			

Last 12	Months		
Sales	4,092	•	-21 %
New Listings	6,362	•	<b>-9</b> %
Active Listings	1,131	•	28 %
Volume (in thousands \$)	1,828,639	•	-23 %

Table 3 - Market Conditions by Price Range

	Single-Family										
	Last 12 Months										
Price Range (\$ thousands)	Inventory (average of the 12 months)	Months of Inventory	Market Conditions								
	<b>(I)</b>	(V)	(I)/(V)								
220 and less	25.4	10	2.5	Seller							
220 to 330	72.3	36	2.0	Seller							
330 to 540	342.8	144	2.4	Seller							
540 to 650	139.2	32	4.3	Seller							
more than 650	242.3	33	7.3	Seller							



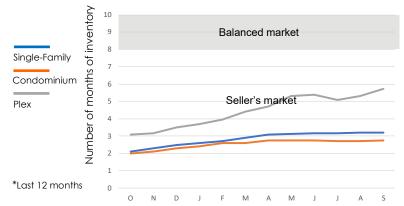
Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	Third Qua	arter 20	23	Last 12	Months	S	Past	5 years	
Sales	783	•	-7 %	3,072	•	-18 %			
Active Listings	903	•	-1 %	822	•	35 %			
Median Price	\$434,950	<b>1</b>	1 %	\$435,000	•	-3 %	<b>1</b>	76 %	
Average Price	\$477,085	<b>1</b>	3 %	\$473,316	•	-2 %	<b>1</b>	74 %	
Average Selling Tlme (days)	34	<b>†</b>	4	38	•	12			

Condominium									
	Third Qua	23	Last 12	Past	5 years				
Sales	190	<b>1</b>	2 %	735	•	-18 %			
Active Listings	195	<b>1</b>	2 %	169	<b>1</b>	26 %			
Median Price	\$300,000	≒	0 %	\$299,900	≒	0 %	<b>1</b>	84 %	
Average Price	\$307,295	•	-2 %	\$310,791	≒	0 %	<b>1</b>	73 %	
Average Selling Tlme (days)	33	<b>†</b>	2	40	<b>1</b>	14			

Plex								
Third Quarter 2023					Month	S	Past	5 years
Sales	73	•	-20 %	281	•	-48 %		
Active Listings	150	•	-1 %	134	•	2 %		
Median Price	\$490,000	•	-7 %	\$478,000	•	-7 %	<b>1</b>	83 %
Average Price	\$528,637	•	-7 %	\$530,586	•	-6 %	<b>1</b>	83 %
Average Selling Tlme (days)	45	•	-3	54	•	11		

#### **Evolution of Market Conditions by Property Category\***



\*\*Insufficient number of transactions to produce reliable statistics

**Definitions and Explanatory Notes** 

Table 1 - Summary of Centris Activity

Total Residential								
3 <sup>e</sup> trimestre 2023								
Sales	8,575	<b>†</b>	4 %					
New Listings	15,060	•	-5 %					
Active Listings	15,242	•	13 %					
Volume (in thousands \$)	5,117,227	•	10 %					

Last 12	Months		
Sales	36,648	•	-22 %
New Listings	59,891	•	<b>-9</b> %
Active Listings	15,307	<b>†</b>	39 %
Volume (in thousands \$)	20,891,319	•	-24 %

Table 3 - Market Conditions by Price Range

	Single-Family									
Last 12 Months										
Price Range (\$ thousands)	· ·		Months of Inventory	Market Conditions						
	(1)	(V)	(I)/(V)							
270 and less	105.6	46	2.3	Seller						
270 to 400	462.6	190	2.4	Seller						
400 to 670	2634.0	907	2.9	Seller						
670 to 800	1032.8	183	5.6	Seller						
more than 800	2331.9	265	8.8	Balanced						



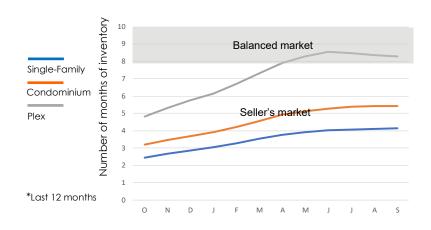
Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	Third Qua	rter 20	23	Last 12	Last 12 Months				
Sales	4,416	<b>1</b>	3 %	19,102	•	-18 %			
Active Listings	6,457	<b>1</b>	14 %	6,567	•	50 %			
Median Price	\$555,000	<b>1</b>	4 %	\$536,400	•	-2 %	<b>1</b>	66 %	
Average Price	\$664,517	<b>1</b>	5 %	\$632,934	•	-3 %	<b>1</b>	59 %	
Average Selling Tlme (days)	47	•	17	49	•	20			

Condominium									
	Third Quarter 2023			Last 12	S	Past	5 years		
Sales	3,266	•	3 %	14,212	•	-25 %			
Active Listings	6,486	<b>†</b>	14 %	6,412	<b>1</b>	35 %			
Median Price	\$396,500	•	3 %	\$388,000	•	-2 %	<b>1</b>	52 %	
Average Price	\$462,886	•	4 %	\$448,778	•	-1 %	<b>1</b>	46 %	
Average Selling Tlme (days)	56	<b>1</b>	18	56	<b>1</b>	18			

Plex									
	Third Qua	Last 12	Past	5 years					
Sales	884	<b>1</b>	16 %	3,302	•	-33 %			
Active Listings	2,241	<b>1</b>	3 %	2,285	<b>1</b>	24 %			
Median Price	\$730,000	<b>1</b>	1 %	\$715,000	•	-4 %	<b>1</b>	42 %	
Average Price	\$762,362	<b>1</b>	1 %	\$744,004	•	-4 %	<b>1</b>	40 %	
Average Selling Tlme (days)	69	<b>1</b>	22	70	<b>1</b>	20			

#### **Evolution of Market Conditions by Property Category\***



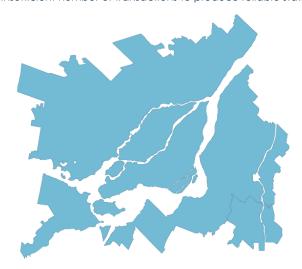


Table 1 - Summary of Centris Activity

Total Residential								
Third Quarter 2023								
Sales	1,843	•	10 %					
New Listings	2,572	•	-3 %					
Active Listings	2,737	<b>†</b>	4 %					
Volume (in thousands \$)	676,991	•	14 %					

Last 12 Months								
Sales	8,197	•	-14 %					
New Listings	10,695	•	-7 %					
Active Listings	2,898	•	13 %					
Volume (in thousands \$)	2,958,711	•	-10 %					

Table 3 - Market Conditions by Price Range

Single-Family										
Last 12 Months										
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions						
	<b>(I)</b>	(V)	(I)/(V)							
170 and less	35.9	10	3.7	Seller						
170 to 260	127.4	57	2.3	Seller						
260 to 430	920.2	247	3.7	Seller						
430 to 520	220.6	50	4.4	Seller						
more than 520	448.9	66	6.8	Seller						



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Last 12	Past	5 years					
Sales	1,137	<b>†</b>	6 %	5,153	•	-12 %		
Active Listings	1,667	<b>1</b>	8 %	1,753	•	26 %		
Median Price	\$352,000	<b>1</b>	4 %	\$345,350	•	3 %	<b>1</b>	37 %
Average Price	\$404,126	<b>1</b>	6 %	\$394,578	•	4 %	<b>1</b>	38 %
Average Selling Tlme (days)	45	<b>1</b>	12	48	•	3		

Condominium								
	Third Quarter 2023			Last 12	Past	5 years		
Sales	549	•	18 %	2,399	•	-18 %		
Active Listings	742	≒	0 %	809	•	-3 %		
Median Price	\$240,500	•	1 %	\$235,000	<b>1</b>	2 %	<b>1</b>	24 %
Average Price	\$281,880	≒	0 %	\$277,618	<b>1</b>	5 %	<b>1</b>	25 %
Average Selling Tlme (days)	61	•	-3	59	•	-18		

Plex										
	Last 12	Past	5 years							
Sales	157	<b>+</b>	22 %	638	•	-20 %				
Active Listings	321	•	-10 %	330	•	-4 %				
Median Price	\$380,000	•	-2 %	\$385,000	<b>1</b>	2 %	<b>1</b>	32 %		
Average Price	\$416,678	<b>1</b>	4 %	\$411,345	<b>1</b>	2 %	<b>1</b>	27 %		
Average Selling Tlme (days)	71	<b>1</b>	19	70	<b>1</b>	5				

### **Evolution of Market Conditions by Property Category\***

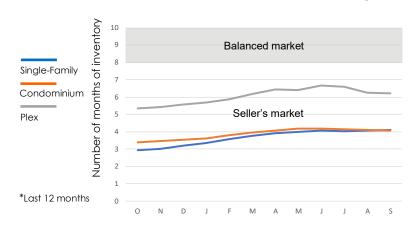




Table 1 - Summary of Centris Activity

Total Re	sidential		
Third Qu	arter 2023		
Sales	288	≒	0 %
New Listings	396	•	12 %
Active Listings	468	•	11 %
Volume (in thousands \$)	78,632	•	7 %

Last 12	2 Months		
Sales	1.191	T	-18 %
New Listings	1,639	•	-10 % -1 %
Active Listings	471	•	10 %
Volume (in thousands \$)	316,858	•	-13 %

Table 3 - Market Conditions by Price Range

		Single-Famil	у						
Last 12 Months									
Price Range (\$ thousands)	•		Months of Inventory	Market Conditions					
	<b>(I)</b>	(V)	(I)/(V)						
130 and less	12	3	3.4	Seller					
130 to 190	27	12	2.3	Seller					
190 to 320	158	44	3.6	Seller					
320 to 380	40	8	5.0	Seller					
more than 380	91	11	8.7	Balanced					



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
Third Quarter 2023 Last 12 Months									
Sales	227	<b>1</b>	11 %	936	•	-15 %			
Active Listings	336	<b>1</b>	37 %	328	•	29 %			
Median Price	\$255,000	•	2 %	\$256,000	•	8 %	<b>1</b>	46 %	
Average Price	\$276,614	•	5 %	\$272,437	•	4 %	•	45 %	
Average Selling Tlme (days)	45	<b>1</b>	15	49	•	-1			

Condominium								
Third Quarter 2023 Last 12 Months								5 years
Sales	22		-	89	•	-26 %		
Active Listings	48	•	-15 %	48	•	-19 %		
Median Price	**		-	\$217,000	•	14 %	<b>1</b>	34 %
Average Price	**		-	\$228,519	•	12 %	<b>1</b>	38 %
Average Selling Tlme (days)	**		-	63	•	-12		

Plex									
Third Quarter 2023 Last 12 Months									
Sales	38	•	-39 %	165	•	-28 %			
Active Listings	81	•	-32 %	93	•	-19 %			
Median Price	\$260,000	•	9 %	\$236,000	•	5 %	<b>1</b>	27 %	
Average Price	\$264,102	•	5 %	\$251,712	•	9 %	<b>1</b>	32 %	
Average Selling Tlme (days)	86	•	11	91	•	-21			

#### **Evolution of Market Conditions by Property Category\***



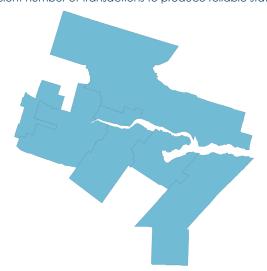


Table 1 - Summary of Centris Activity

Total Residential								
Third Qua	arter 2023							
Sales	399	•	-9 %					
New Listings	676	•	3 %					
Active Listings	629	•	14 %					
Volume (in thousands \$)	206,542	<b>1</b>	8 %					

Last 12 N	Last 12 Months							
Sales	1,740	•	-19 %					
New Listings	2,477	•	-6 %					
Active Listings	579	•	29 %					
Volume (in thousands \$)	775,768	•	-13 %					

Table 3 - Market Conditions by Price Range

		Single-Famil	y							
	Last 12 Months									
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions						
	<b>(I)</b>	(V)	(I)/(V)							
190 and less	6	2	3.0	Seller						
190 to 280	23	14	1.7	Seller						
280 to 470	123	57	2.2	Seller						
470 to 560	37	13	2.9	Seller						
more than 560	158	20	8.0	Balanced						



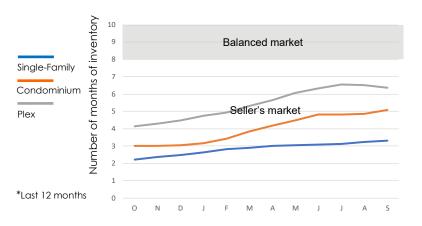
Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
Third Quarter 2023 Last 12 Months									
Sales	287	•	-11 %	1,255	•	-14 %			
Active Listings	378	•	17 %	347	•	37 %			
Median Price	\$390,000	•	15 %	\$374,450	•	8 %	<b>1</b>	69 %	
Average Price	\$570,962	•	24 %	\$475,683	•	7 %	<b>1</b>	71 %	
Average Selling Tlme (days)	46	•	15	44	•	11			

Condominium								
	Third Qua	rter 20	23	Last 12	Past	5 years		
Sales	62	≒	0 %	286	•	-25 %		
Active Listings	128	<b>1</b>	24 %	121	<b>1</b>	38 %		
Median Price	\$289,250	<b>1</b>	7 %	\$275,000	<b>1</b>	4 %	<b>1</b>	67 %
Average Price	\$315,939	•	-1 %	\$318,448	<b>1</b>	7 %	<b>1</b>	78 %
Average Selling Tlme (days)	63	<b>1</b>	22	60	<b>1</b>	6		

Plex									
Third Quarter 2023 Last 12 Months									
Sales	49	•	-8 %	194	•	-37 %			
Active Listings	115	•	-6 %	103	•	1 %			
Median Price	\$415,000	<b>1</b>	15 %	\$403,500	•	12 %	<b>1</b>	74 %	
Average Price	\$462,940	<b>1</b>	13 %	\$438,589	•	8 %	<b>1</b>	77 %	
Average Selling Tlme (days)	58	•	-1	70	•	14			

## **Evolution of Market Conditions by Property Category\***



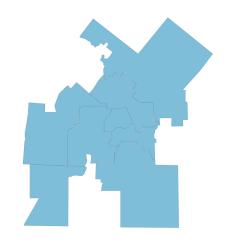


Table 1 - Summary of Centris Activity

Total Residential							
Third Qu	arter 2023						
Sales	321	•	3 %				
New Listings	375	•	-11 %				
Active Listings	254	•	-11 %				
Volume (in thousands \$)	104,944	•	13 %				

Last 12	Months		
Sales	1,418	•	-7 %
New Listings	1,682	•	-7 %
Active Listings	282	•	8 %
Volume (in thousands \$	428,665	•	-2 %

Single-Family

Table 3 - Market Conditions by Price Range

Last 12 Months						
Price Range (\$ thousands)	Inventory (average of the 12	Sales (average of the 12	Months of Inventory	Market Conditions		
	<b>(I)</b>	(V)	(I)/(V)			
150 and less	7	4	1.5	Seller		
150 to 220	21	11	1.9	Seller		
220 to 370	70	44	1.6	Seller		
370 to 440	19	10	2.0	Seller		
more than 440	58	10	5.9	Seller		

Source: QPAREB by the Centris system



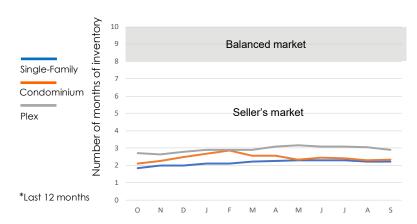
Table 2 - Detailed Centris Statistics by Property Category

		Sing	le-Family					
	Third Qu	arter 20	23	Last 12	Months	3	Past	5 years
Sales	210	<b>1</b>	5 %	946	•	-4 %		
Active Listings	157	•	-6 %	175	•	17 %		
Median Price	\$310,000	<b>1</b>	4 %	\$295,000	•	7 %	<b>1</b>	91 %
Average Price	\$339,154	<b>1</b>	9 %	\$315,125	•	5 %	<b>1</b>	91 %
Average Selling Tlme (days)	34	•	-5	33	<b>1</b>	5		

Condominium								
	Third Qu	arter 20	023	Last 12	Months	3	Past	5 years
Sales	43	<b>1</b>	2 %	189	•	-4 %		
Active Listings	30	•	-18 %	37	<b>1</b>	7 %		
Median Price	\$244,000	<b>1</b>	7 %	\$240,000	<b>1</b>	8 %	<b>1</b>	78 %
Average Price	\$262,514	<b>1</b>	11 %	\$248,380	<b>1</b>	5 %	<b>1</b>	61 %
Average Selling Tlme (days)	34	•	1	35	<b>1</b>	1		

Plex								
	Third Qu	arter 20	)23	Last 12	Month	s	Past	5 years
Sales	67	≒	0 %	281	•	-14 %		
Active Listings	61	•	-24 %	68	•	-9 %		
Median Price	\$310,000	•	7 %	\$274,000	<b>†</b>	10 %	<b>1</b>	73 %
Average Price	\$333,599	•	10 %	\$298,101	<b>1</b>	8 %	<b>1</b>	79 %
Average Selling Tlme (days)	35	•	-8	46	•	-4		

## **Evolution of Market Conditions by Property Category\***





#### Table 1 - Summary of Centris Activity

Total Resi	dential				
Third Quarter 2023					
Sales	52	≒	0 %		
New Listings	59	•	2 %		
Active Listings	54	•	4 %		
Volume (in thousands \$)	9,732	•	22 %		

Last 12 Months	6		
Sales	237	•	-3 %
New Listings	261	•	2 %
Active Listings	55	•	1 %
Volume (in thousands \$)	43,045	•	11 %

Table 3 - Market Conditions by Price Range

Single-Family  Last 12 Months										
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions						
	<b>(I)</b>	(V)	(I)/(V)							
80 and less	2	1	2.2	Seller						
80 to 120	9	3	2.9	Seller						
120 to 210	20	9	2.2	Seller						
210 to 250	8	2	3.6	Seller						

Source: QPAREB by the Centris system



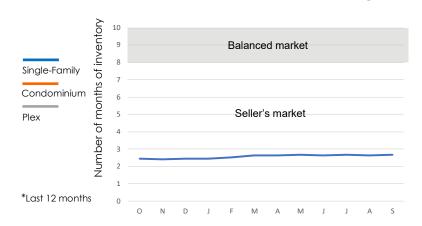
Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Qua	arter 20	23	Last 12	Month	<b>S</b>	Past	5 years
Sales	50	•	4 %	225	•	-4 %		
Active Listings	50	•	9 %	50	<b>1</b>	4 %		
Median Price	\$175,000	•	15 %	\$174,900	<b>1</b>	17 %	<b>1</b>	26 %
Average Price	\$195,910	•	22 %	\$189,474	<b>1</b>	14 %	<b>1</b>	25 %
Average Selling Tlme (days)	57	<b>1</b>	17	48	•	-20		

Condominium								
	Third Quarter 2023		Last 12 Months		Past 5 years			
Sales	0	-	2	-				
Active Listings	0	-	2	-				
Median Price	**	-	**	-				
Average Price	**	-	**	-				
Average Selling Tlme (days)	**	-	**	-				

		Plex				
	Third Quarter 2	023	Last 12 Montl	าร	Past	5 years
Sales	2	-	10	-		
Active Listings	3	-	4	-		
Median Price	**	-	**	-		-19 %
Average Price	**	-	**	-	•	-6 %
Average Selling Tlme (days)	**	-	**	_		

## **Evolution of Market Conditions by Property Category\***



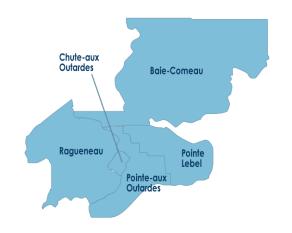


Table 1 - Summary of Centris Activity

Total Residential							
Third Quarter 2023							
Sales	262	<b>1</b>	24 %				
New Listings	407	•	16 %				
Active Listings	400	•	34 %				
Volume (in thousands \$)	133,815	•	39 %				

Last 12 N	<b>l</b> onths		
Sales	986	•	-15 %
New Listings	1,464	•	3 %
Active Listings	358	•	48 %
Volume (in thousands \$)	451,137	•	-7 %

Table 3 - Market Conditions by Price Range

Single-Family									
Last 12 Months									
Price Range (\$ thousands)	Inventory (average of the 12 months)	Months of Inventory	Market Conditions						
	(1)	(V)	(I)/(V)						
	(')	(*)	(1)/(▼)						
200 and less	5	3	1.5	Seller					
200 and less 200 to 300		. ,	.,,,,	Seller Seller					
200 44	5	3	1.5						
200 to 300	5 15	3	1.5 2.5	Seller					



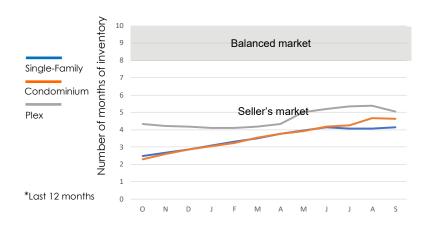
Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Qua	Third Quarter 2023			Last 12 Months			
Sales	188	<b>1</b>	42 %	674	•	-14 %		
Active Listings	252	<b>1</b>	41 %	232	•	54 %		
Median Price	\$435,000	<b>1</b>	12 %	\$410,000	•	8 %	<b>1</b>	80 %
Average Price	\$566,537	•	16 %	\$501,923	•	14 %	<b>1</b>	83 %
Average Selling Tlme (days)	53	•	14	53	•	12		

Condominium								
	Third Quarter 2023			Last 12	Past	5 years		
Sales	49	•	-9 %	222	•	-10 %		
Active Listings	105	<b>†</b>	35 %	86	•	104 %		
Median Price	\$312,000	<b>1</b>	9 %	\$313,500	•	6 %	<b>1</b>	68 %
Average Price	\$403,676	<b>1</b>	11 %	\$388,039	•	10 %	<b>1</b>	84 %
Average Selling Tlme (days)	68	<b>1</b>	34	62	<b>1</b>	28		

Plex								
	Third Qua	Third Quarter 2023			Last 12 Months			
Sales	24		-	87	•	-33 %		
Active Listings	37	<b>1</b>	2 %	37	•	-15 %		
Median Price	**		-	\$349,000	<b></b>	4 %	<b>1</b>	35 %
Average Price	**		-	\$375,678	•	-4 %	<b>1</b>	41 %
Average Selling Tlme (days)	**		-	62	•	4		

## **Evolution of Market Conditions by Property Category\***



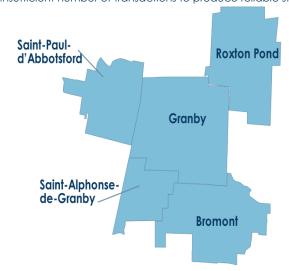


Table 1 - Summary of Centris Activity

Total Residential							
Third Quarter 2023							
i nira Qua	arter 2023						
Sales	100	•	-3 %				
New Listings	160	•	33 %				
Active Listings	129	•	48 %				
Volume (in thousands \$)	43,406	•	6 %				

Last 12 Mon	iths		
Sales	415	•	-20 %
New Listings	600	≒	0 %
Active Listings	125	•	45 %
Volume (in thousands \$)	161,573	•	-19 %

Table 3 - Market Conditions by Price Range

Single-Family									
Last 12 Months									
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions					
	(1)	(V)	(I)/(V)						
	\•/	( - /	(-/-( - /						
190 and less	1	1	1.0	Seller					
190 and less 190 to 290		. , ,		Seller Seller					
.00	1	1	1.0	0 00.					
190 to 290	1 5	1 2	1.0 2.5	Seller					



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Quarter 2023			Last 12 Months			Past	5 years
Sales	74	•	-5 %	309	•	-16 %		
Active Listings	80	<b>1</b>	44 %	85	•	63 %		
Median Price	\$400,750	<b>1</b>	7 %	\$385,000	•	2 %	<b>1</b>	80 %
Average Price	\$434,937	<b>1</b>	4 %	\$396,248	•	-1 %	<b>1</b>	76 %
Average Selling Tlme (days)	40	<b>†</b>	16	44	•	15		

Condominium							
	Third Quarter 2	Last 12	Past	5 years			
Sales	13	-	60	<b>1</b>	5 %		
Active Listings	17	-	15		-		
Median Price	**	-	\$287,500	<b>1</b>	3 %	<b>1</b>	71 %
Average Price	**	-	\$307,737	<b>1</b>	12 %	<b>1</b>	81 %
Average Selling Tlme (days)	**	-	52	<b>1</b>	29		

Plex								
	Third Qua	Third Quarter 2023			Last 12 Months			
Sales	13		-	46	•	-47 %		
Active Listings	30	•	48 %	24	•	-8 %		
Median Price	**		-	\$450,000	<b>1</b>	18 %	<b>1</b>	72 %
Average Price	**		-	\$449,312	<b>1</b>	8 %	<b>1</b>	48 %
Average Selling Tlme (days)	**		-	68	•	13		

## **Evolution of Market Conditions by Property Category\***



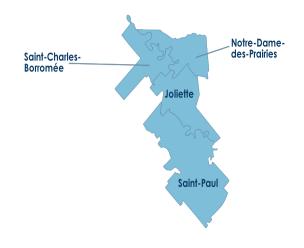


Table 1 - Summary of Centris Activity

Total Reside	ential		
Third Quarte	r 2023		
Sales	94	•	-17 %
New Listings	247	•	11 %
Active Listings	426	•	47 %
Volume (in thousands \$)	65,511	•	<b>-5</b> %

Last 12 Mon	ths		
Sales	401	•	-31 %
New Listings	825	•	10 %
Active Listings	360	•	46 %
Volume (in thousands \$)	263,056	•	-28 %

Table 3 - Market Conditions by Price Range

Condominium										
	Last	t 12 Months								
Price Range (\$ thousands)	•		Months of Inventory	Market Conditions						
	(1)	(V)	(I)/(V)							
220 and less	51	3	16.9	Buyer						
220 and less 220 to 330	51 33	3 3	16.9 12.6	Buyer Buyer						
				•						
220 to 330	33	3	12.6	Buyer						



Table 2 - Detailed Centris Statistics by Property Category

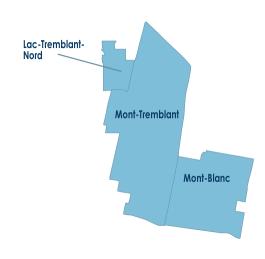
Single-Family								
	Third Qu	arter 20	23	Last 12	Month	s	Past	5 years
Sales	46	<b>1</b>	7 %	176	•	-24 %		
Active Listings	149	<b>1</b>	37 %	126	<b>1</b>	34 %		
Median Price	\$617,355	<b>1</b>	31 %	\$539,000	<b>1</b>	12 %	<b>1</b>	95 %
Average Price	\$720,090	•	8 %	\$737,530	•	-3 %	<b>1</b>	99 %
Average Selling Tlme (days)	85	<b>1</b>	38	78	•	-9		

Condominium								
	Third Qua	arter 20	23	Last 12	Month	S	Past	5 years
Sales	45	•	-35 %	211	•	-35 %		
Active Listings	263	<b>1</b>	53 %	221	<b>†</b>	55 %		
Median Price	\$579,000	<b>1</b>	22 %	\$441,000	<b>1</b>	4 %	<b>1</b>	77 %
Average Price	\$707,923	<b>1</b>	22 %	\$611,430	<b>†</b>	13 %	<b>1</b>	85 %
Average Selling Tlme (days)	104	•	-27	115	<b>1</b>	8		

Plex								
	Third Quarter 20	023	Last 12 Month	าร	Past	5 years		
Sales	3	-	14	-				
Active Listings	13	-	12	-				
Median Price	**	-	**	-	<b>1</b>	126 %		
Average Price	**	-	**	-	<b>1</b>	118 %		
Average Selling Tlme (days)	**	-	**	-				

### **Evolution of Market Conditions by Property Category\***





#### Table 1 - Summary of Centris Activity

Total Re	sidential						
Third Quarter 2023							
Sales	114	•	16 %				
New Listings	117	•	-23 %				
Active Listings	106	•	-15 %				
Volume (in thousands \$)	31,670	•	13 %				

Last 12 Mon	ths		
Sales	439	•	6 %
New Listings	476	•	-5 %
Active Listings	114	•	9 %
Volume (in thousands \$)	128,987	•	9 %

Table 3 - Market Conditions by Price Range

	Single-Family  Last 12 Months											
Price Range (\$ thousands) Inventory (average of the 12 months)		Sales (average of the 12 months)	Months of Inventory	Market Conditions								
	(1)	(V)	(I)/(V)									
150 and less	6	2	2.7	Seller								
150 to 220	6	4	1.4	Seller								
220 to 370	40	18	2.2	Seller								
370 to 440	9	3	3.8	Seller								
more than 440	26	3	7.9	Seller								

Source: QPAREB by the Centris system



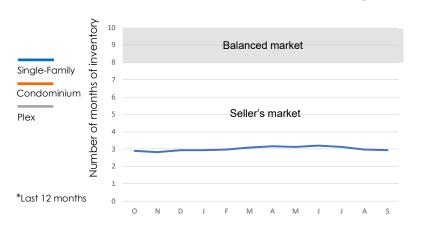
Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Qua	rter 20	023	Last 12	Months	5	Past	5 years
Sales	93	•	22 %	354	•	8 %		
Active Listings	82	•	-13 %	86	•	10 %		
Median Price	\$281,500	<b>1</b>	3 %	\$292,500	•	8 %	<b>1</b>	67 %
Average Price	\$285,480	•	-1 %	\$302,300	•	3 %	<b>1</b>	64 %
Average Selling Tlme (days)	48	<b>†</b>	7	52	•	-3		

Condominium								
	Third Quarter 2	2023	Last 12	Past 5 years				
Sales	15	-	49	<b>1</b>	4 %			
Active Listings	10	-	9		-			
Median Price	**	-	\$215,000	•	-4 %	<b>1</b>	48 %	
Average Price	**	-	\$230,851	•	5 %	<b>1</b>	49 %	
Average Selling Tlme (days)	**	-	37	•	-18			

		Plex					
	Third Quarter 2	Last 12	Past	5 years			
Sales	6	-	35	•	-17 %		
Active Listings	13	-	18	•	-6 %		
Median Price	**	-	\$265,000	•	-3 %	<b>1</b>	47 %
Average Price	**	-	\$291,543	<b>1</b>	4 %	<b>1</b>	57 %
Average Selling Tlme (days)	**	-	105	<b>1</b>	28		

### **Evolution of Market Conditions by Property Category\***





#### Table 1 - Summary of Centris Activity

Total Re	sidential		
Third Qua	rter 2023		
Sales	65	•	18 %
New Listings	90	•	-17 %
Active Listings	77	•	-15 %
Volume (in thousands \$)	18,438	<b>†</b>	26 %

Last 12 Month	าร		
Sales	251		-21 %
New Listings	311	•	-20 %
Active Listings	79	•	-10 %
Volume (in thousands \$)	68,361	•	-21 %

Table 3 - Market Conditions by Price Range

	Single-Family										
Last 12 Months											
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions							
	(1)	(V)	(I)/(V)								
130 and less	2	1	2.9	Seller							
130 to 190	5	3	1.8	Seller							
190 to 320	30	10	3.1	Seller							
320 to 380	12	3	4.6	Seller							
more than 380	18	2	7.8	Seller							

Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family										
Third Quarter 2023 Last 12 Months							Past	5 years		
Sales	58	<b></b>	38 %	217	•	-19 %				
Active Listings	64	•	-13 %	67	•	-8 %				
Median Price	\$275,000	•	7 %	\$255,000	•	-2 %	<b>1</b>	47 %		
Average Price	\$289,655	•	2 %	\$277,823	•	-1 %	<b>1</b>	58 %		
Average Selling Tlme (days)	74	<b>1</b>	8	71	<b>1</b>	1				

Condominium										
	Third Quarter 2	2023	Last 12 Month	ıs	Past	5 years				
Sales	4	-	20	-						
Active Listings	4	-	3	-						
Median Price	**	-	**	-	<b>1</b>	58 %				
Average Price	**	-	**	-	<b>1</b>	65 %				
Average Selling Tlme (days)	**	-	**	-						

		Plex				
	Third Quarter 20	023	Last 12 Month	าร	Past 5	years
Sales	3	-	14	-		
Active Listings	9	-	8	-		
Median Price	**	-	**	-	<b>1</b>	8 %
Average Price	**	-	**	-	<b>1</b>	5 %
Average Selling Tlme (days)	**	-	**	-		

### **Evolution of Market Conditions by Property Category\***





Table 1 - Summary of Centris Activity

Total Res	idential		
Third Qua	rter 2023		
Sales	72	•	1 %
New Listings	107	•	-4 %
Active Listings	125	•	14 %
Volume (in thousands \$)	21,420	•	-7 %

Last 12 Mo	nths		
Sales	349	•	-1 %
New Listings	431	•	-4 %
Active Listings	120	•	30 %
Volume (in thousands \$)	106,355	•	-2 %

Table 3 - Market Conditions by Price Range

Single-Family  Last 12 Months											
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions							
	<b>(I)</b>	(V)	(I)/(V)								
150 and less	5	1	3.5	Seller							
150 to 220	8	3	2.3	Seller							
220 to 370	41	12	3.3	Seller							
270 4- 450	19	4	4.6	Seller							
370 to 450	19	-									



Table 2 - Detailed Centris Statistics by Property Category

Single-Family										
	Third Qua	rter 20	)23	Last 12 I	Months	3	Past	5 years		
Sales	59	<b>1</b>	7 %	280	<b>1</b>	6 %				
Active Listings	99	•	30 %	89	•	30 %				
Median Price	\$300,000	•	-11 %	\$300,000	≒	0 %	<b>1</b>	38 %		
Average Price	\$305,258	•	-2 %	\$306,169	≒	0 %	<b>1</b>	36 %		
Average Selling Tlme (days)	82	<b>1</b>	33	71	<b>1</b>	18				

Condominium										
	Third Quarter 2	.023	Last 12 Month	าร	Past	5 years				
Sales	2	-	16	-						
Active Listings	1	-	4	-						
Median Price	**	-	**	-	<b>1</b>	26 %				
Average Price	**	-	**	-	<b>1</b>	24 %				
Average Selling Tlme (days)	**	-	**	-						

Plex										
	Third Quarter 2	023	Last 12	Month	S	Past	5 years			
Sales	11	-	53	•	-20 %					
Active Listings	24	-	28	•	43 %					
Median Price	**	-	\$330,000	•	-7 %	<b>1</b>	34 %			
Average Price	**	-	\$326,108	•	-8 %	<b>1</b>	38 %			
Average Selling Tlme (days)	**	-	87	•	46					

### **Evolution of Market Conditions by Property Category\***

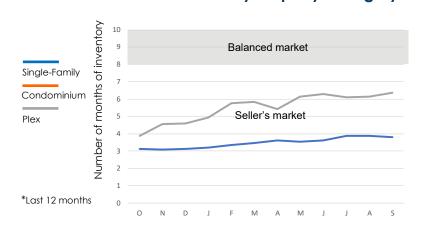




Table 1 - Summary of Centris Activity

Total Re	sidential		
Third Qua	arter 2023		
Sales	152	•	5 %
New Listings	310	•	16 %
Active Listings	362	•	42 %
Volume (in thousands \$)	78,714	•	19 %

Las	st 12 Months		
Sales	563	•	-15 %
New Listings	1,038	•	12 %
Active Listings	304	•	<b>55</b> %
Volume (in thousands \$)	263,775	•	-13 %

Table 3 - Market Conditions by Price Range

Single-Family											
	Last 12 Months										
Price Range (\$ thousands)	(average of the 12 months) the 12 months)		Months of Inventory	Market Conditions							
	W	ΛΛ	(1)/(\A								
	(I)	(V)	(I)/(V)								
210 and less	14	3	4.2	Seller							
210 and less 210 to 320		· · · · · · · · · · · · · · · · · · ·	.,,,,	Seller Seller							
5 a a . 5 5 5	14	3	4.2	0 00.							
210 to 320	14 17	3 6	4.2 2.7	Seller							



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Qua	rter 20	)23	Last 12	Month	S	Past	5 years
Sales	127	<b>1</b>	11 %	455	•	-8 %		
Active Listings	250	•	39 %	208	•	64 %		
Median Price	\$440,500	<b>1</b>	6 %	\$420,000	•	-5 %	<b>1</b>	86 %
Average Price	\$550,444	<b>1</b>	13 %	\$496,961	•	-3 %	<b>1</b>	78 %
Average Selling Tlme (days)	49	<b>1</b>	8	50	•	3		

Condominium								
Third Quarter 2023 Last 12 Months								5 years
Sales	15		-	76	•	-30 %		
Active Listings	80	<b>1</b>	41 %	74	<b>1</b>	40 %		
Median Price	**		-	\$327,500	<b>1</b>	20 %	<b>1</b>	108 %
Average Price	**		-	\$337,208	<b>1</b>	24 %	<b>1</b>	100 %
Average Selling Tlme (days)	**		-	67	<b>1</b>	6		

			Plex					
	Third Qua	rter 20	23	Last 12	Month	S	Past	5 years
Sales	10		-	32	•	-44 %		
Active Listings	31	•	51 %	21	<b>1</b>	30 %		
Median Price	**		-	\$362,500	•	-5 %	<b>1</b>	137 %
Average Price	**		-	\$394,656	•	-2 %	<b>1</b>	161 %
Average Selling Tlme (days)	**		-	80	<b>1</b>	34		

### **Evolution of Market Conditions by Property Category\***



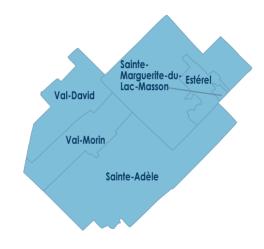


Table 1 - Summary of Centris Activity

Total Res	sidential		
Third Qua	rter 2023		
Sales	72	•	-10 %
New Listings	192	•	20 %
Active Listings	232	•	<b>55</b> %
Volume (in thousands \$)	36,304	•	-3 %

Last 12 Mo	nths		
Sales	304	•	-18 %
New Listings	608	•	13 %
Active Listings	186	•	74 %
Volume (in thousands \$)	147,873	•	-15 %

Table 3 - Market Conditions by Price Range

	Single-Family  Last 12 Months										
Price Range (\$ thousands) Inventory (average of the 12 month)		Sales (average of the 12 months)	Months of Inventory	Market Conditions							
	<b>(I)</b>	(V)	(I)/(V)								
200 and less	5	2	2.3	Seller							
200 to 300	16	4	4.1	Seller							
300 to 510	52	10	5.4	Seller							
510 to 610	19	3	7.4	Seller							
more than 610	61	4	15.5	Buyer							



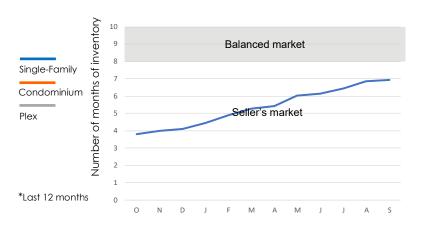
Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Qua	arter 20	23	Last 12	Months	3	Past	5 years
Sales	60	•	-8 %	264	•	-9 %		
Active Listings	184	•	47 %	152	<b>1</b>	79 %		
Median Price	\$395,000	≒	0 %	\$407,000	<b>1</b>	2 %	<b>1</b>	101 %
Average Price	\$530,443	•	6 %	\$512,668	<b>1</b>	1 %	<b>1</b>	91 %
Average Selling Tlme (days)	65	<b>1</b>	23	70	•	24		

Condominium							
	Third Quarter 2	2023	Last 12 Month	S	Past	5 years	
Sales	7	-	21	-			
Active Listings	20	-	13	-			
Median Price	**	-	**	-	<b>1</b>	62 %	
Average Price	**	-	**	-	<b>1</b>	80 %	
Average Selling Tlme (days)	**	-	**	-			

		Plex				
	Third Quarter 2	023	Last 12 Mon	ths	Past	5 years
Sales	5	-	19	-		
Active Listings	27	-	20	-		
Median Price	**	-	**	-	<b>1</b>	52 %
Average Price	**	-	**	-	<b>1</b>	54 %
Average Selling Tlme (days)	**	-	**	-		

#### **Evolution of Market Conditions by Property Category\***



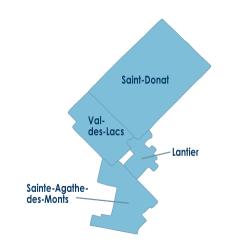


Table 1 - Summary of Centris Activity

Total Re	sidential		
Third Qu	arter 2023		
Sales	109	•	-8 %
New Listings	180	•	8 %
Active Listings	131	•	26 %
Volume (in thousands \$)	47,043	•	-2 %

Last 12 N	<i>l</i> lonths		
Sales	496	•	-26 %
New Listings	704	•	-12 %
Active Listings	124	•	25 %
Volume (in thousands \$)	195,980	•	-28 %

Table 3 - Market Conditions by Price Range

Single-Family  Last 12 Months										
Price Range (\$ thousands)	Inventory (average of the 12 months)	(average of (average of		Market Conditions						
	(1)	(V)	(I)/(V)							
200 and less	2	1	1.6	Seller						
200 to 300	4	3	1.6	Seller						
300 to 500	33	18	1.8	Seller						
=00.4 000	12	4	3.1	Seller						
500 to 600	12	7	0.1	Collor						



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Qua	rter 20	)23	Last 12	Month	S	Past	5 years
Sales	64	•	-16 %	325	•	-21 %		
Active Listings	69	<b>1</b>	29 %	67	•	34 %		
Median Price	\$422,200	<b>1</b>	4 %	\$400,000	•	-4 %	<b>1</b>	75 %
Average Price	\$436,665	<b>1</b>	2 %	\$414,889	•	-4 %	<b>1</b>	72 %
Average Selling Tlme (days)	38	<b>1</b>	14	34	<b>1</b>	9		

Condominium								
	Third Quarter 2023		Last 12 Months			Past 5 years		
Sales	22	-	92	•	-35 %			
Active Listings	21	-	17		-			
Median Price	**	-	\$286,500	•	2 %	<b>1</b>	67 %	
Average Price	**	-	\$293,637	•	3 %	<b>1</b>	57 %	
Average Selling Tlme (days)	**	-	27	•	7			

Plex								
	Third Quarter 2023		Last 12 Months			Past	5 years	
Sales	23		-	79	•	-33 %		
Active Listings	37	•	-7 %	38	•	9 %		
Median Price	**		-	\$405,000	•	2 %	<b>1</b>	60 %
Average Price	**		-	\$438,502	•	1 %	<b>1</b>	53 %
Average Selling Tlme (days)	**		-	51	•	-1		

### **Evolution of Market Conditions by Property Category\***

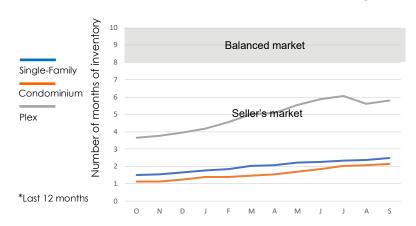




Table 1 - Summary of Centris Activity

Total Re	sidential		
	arter 2023		
i i i i d	21101 2020		
Sales	177	•	-21 %
New Listings	455	•	3 %
Active Listings	466	•	29 %
Volume (in thousands \$)	98,414	•	-23 %

Last 12 I	Months		
Sales	811	•	-14 %
New Listings	1,488	•	10 %
Active Listings	389	•	<b>57</b> %
Volume (in thousands \$)	443,050	•	-14 %

Table 3 - Market Conditions by Price Range

Single-Family										
	Last	t 12 Months								
Price Range (\$ thousands)	Inventory Sales (average of (average of the 12 months) the 12 months)		Months of Inventory	Market Conditions						
	<b>//</b> \	00	(1) (1) A							
	(I)	(V)	(I)/(V)							
270 and less	18	5	3.6	Seller						
270 and less 270 to 400	.,	. ,		Seller Seller						
2.00	18	5	3.6							
270 to 400	18 33	5 9	3.6 3.7	Seller						



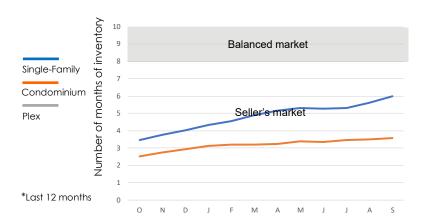
Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Quarter 2023		Last 12	Last 12 Months			5 years	
Sales	142	•	-22 %	664	•	-14 %		
Active Listings	397	•	30 %	331	•	60 %		
Median Price	\$552,000	•	5 %	\$533,000	•	2 %	<b>1</b>	95 %
Average Price	\$593,554	•	1 %	\$582,660	•	1 %	<b>1</b>	95 %
Average Selling Tlme (days)	53	•	18	59	•	19		

Condominium								
	Third Quarter 2023		Last 12 Months			Past	5 years	
Sales	28		-	125	•	-11 %		
Active Listings	40	•	-3 %	37	<b>1</b>	41 %		
Median Price	**		-	\$360,000	≒	0 %	<b>1</b>	69 %
Average Price	**		-	\$372,181	•	-6 %	<b>1</b>	78 %
Average Selling Tlme (days)	**		-	50	•	10		

		Plex				
	Third Quarter 2	023	Last 12 Months	3	Past 5 years	
Sales	7	-	21	-		
Active Listings	27	-	19	-		
Median Price	**	-	**	-	<b>1</b> 101 %	
Average Price	**	-	**	-	<b>1</b> 86 %	
Average Selling Tlme (days)	**	-	**	-		

### **Evolution of Market Conditions by Property Category\***



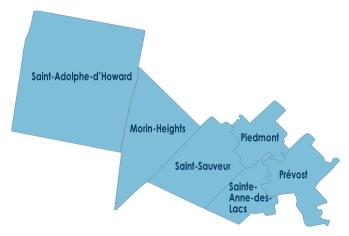


Table 1 - Summary of Centris Activity

Total Re	sidential						
Third Quarter 2023							
Sales	115	•	2 %				
New Listings	209	•	32 %				
Active Listings	191	•	32 %				
Volume (in thousands \$)	43,503	•	1 %				

Last 12 Months						
Sales	444	•	-25 %			
New Listings	679	•	-6 %			
Active Listings	165	•	21 %			
Volume (in thousands \$)	170,158	•	-26 %			

Table 3 - Market Conditions by Price Range

	Single-Family										
	Last 12 Months										
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions							
	<b>(I)</b>	(V)	(I)/(V)								
180 and less	2	1	3.6	Seller							
180 to 280	11	5	2.1	Seller							
280 to 460	51	18	2.8	Seller							
460 to 550	22	3	7.2	Seller							
more than 550	29	2	12.3	Buyer							



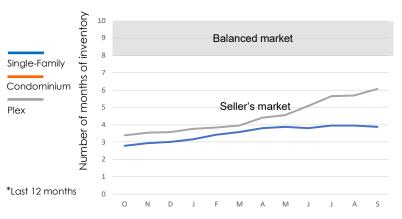
Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
Third Quarter 2023 Last 12 Months									
Sales	93	<b>1</b>	18 %	354	•	-14 %			
Active Listings	125	•	28 %	115	•	31 %			
Median Price	\$370,000	•	-1 %	\$369,500	≒	0 %	<b>1</b>	97 %	
Average Price	\$382,377	•	-2 %	\$383,259	•	-3 %	<b>1</b>	93 %	
Average Selling Tlme (days)	38	<b>1</b>	5	45	•	10			

Condominium								
Third Quarter 2023 Last 12 Months Past 5 year								
Sales	4	-	15	-				
Active Listings	15	-	12	-				
Median Price	**	-	**	-	<b>1</b>	76 %		
Average Price	**	-	**	-	<b>1</b>	58 %		
Average Selling Tlme (days)	**	-	**	-				

			Plex					
	Third Qua	rter 20	23	Last 12	Month	S	Past	5 years
Sales	18		-	75	•	-47 %		
Active Listings	52	•	24 %	38	•	-5 %		
Median Price	**		-	\$375,000	•	4 %	<b>1</b>	83 %
Average Price	**		-	\$394,494	≒	0 %	<b>1</b>	74 %
Average Selling Tlme (days)	**		-	53	•	-8		

## **Evolution of Market Conditions by Property Category\***





#### Table 1 - Summary of Centris Activity

Total Residential									
Third Quar	Third Quarter 2023								
Sales	53	•	-17 %						
New Listings	63	•	-27 %						
Active Listings	53	•	-33 %						
Volume (in thousands \$)	14,540	•	-4 %						

Last 12 Mon	ths		
Sales	222	•	-15 %
New Listings	226	•	-21 %
Active Listings	59	•	-33 %
Volume (in thousands \$)	53,025	•	-8 %

Table 3 - Market Conditions by Price Range

Single-Family										
Last 12 Months										
Price Range (\$ thousands)	Inventory (average of the 12 months)	Months of Inventory	Market Conditions							
	(1)	(V)	(I)/(V)							
110 and less	3	1	2.4	Seller						
110 to 170	7	4	1.8	Seller						
170 to 280	24	8	3.0	Seller						
280 to 340	6	2	2.6	Seller						
		3	5.6	Seller						

Source: QPAREB by the Centris system



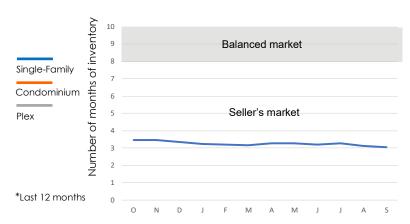
Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
Third Quarter 2023 Last 12 Months									
Sales	53	•	-17 %	217	•	-14 %			
Active Listings	50	•	-30 %	55	•	-30 %			
Median Price	\$268,750	•	2 %	\$242,500	<b>1</b>	5 %	<b>1</b>	27 %	
Average Price	\$287,521	•	11 %	\$257,444	<b>1</b>	7 %	<b>1</b>	30 %	
Average Selling Tlme (days)	45	•	-13	63	•	-16			

Condominium									
Third Quarter 2023 Last 12 Months Past 5 year									
Sales	0	-	3	-					
Active Listings	0	-	3	-					
Median Price	**	-	**	-	<b>1</b>	19 %			
Average Price	**	-	**	-	<b>1</b>	10 %			
Average Selling Tlme (days)	**	-	**	-					

Plex									
Third Quarter 2023 Last 12 Months Past 5 ye									
Sales	0	-	2	-					
Active Listings	3	-	3	-					
Median Price	**	-	**	-					
Average Price	**	-	**	-					
Average Selling Tlme (days)	**	-	**	-					

## **Evolution of Market Conditions by Property Category\***



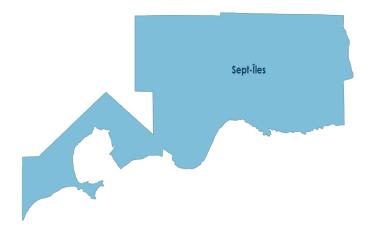


Table 1 - Summary of Centris Activity

Total Re	sidential				
Third Quarter 2023					
Sales	110	•	-28 %		
New Listings	172	•	-6 %		
Active Listings	156	•	-10 %		
Volume (in thousands \$)	32,498	•	-3 %		

Last 12 Mon	ths		
Sales	518	•	-27 %
New Listings	681	•	-21 %
Active Listings	149	•	-7 %
Volume (in thousands \$)	132,100	•	-16 %

Table 3 - Market Conditions by Price Range

Single-Family  Last 12 Months											
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions							
	(1)	(V)	(I)/(V)								
110 and less	3	1	2.5	Seller							
110 to 170	10	5	1.9	Seller							
170 to 280	28	13	2.2	Seller							
280 to 340	14	4	3.3	Seller							
200 10 0 10											



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	Third Quarter 2023			Last 12	Past	5 years			
Sales	72	•	-31 %	341	•	-26 %			
Active Listings	97	•	-5 %	93	•	8 %			
Median Price	\$240,000	•	19 %	\$225,000	•	7 %	<b>1</b>	83 %	
Average Price	\$333,893	•	42 %	\$278,726	•	15 %	<b>1</b>	92 %	
Average Selling Tlme (days)	52	•	16	44	•	8			

Condominium									
	Third Quarter 2023		Last 12 Months		Past	5 years			
Sales	3	-	20	-					
Active Listings	3	-	4	-					
Median Price	**	-	**	-	<b>1</b>	62 %			
Average Price	**	-	**	-	<b>1</b>	73 %			
Average Selling Tlme (days)	**	-	**	-					

			Plex					
	Third Quarter 2023			Last 12 Months			Past	5 years
Sales	35	•	-24 %	156	•	-33 %		
Active Listings	54	•	-16 %	51	•	-24 %		
Median Price	\$190,000	<b>1</b>	12 %	\$184,700	•	10 %	<b>1</b>	61 %
Average Price	\$224,729	<b>1</b>	27 %	\$199,736	•	12 %	<b>1</b>	60 %
Average Selling Tlme (days)	41	•	-12	56	•	-2		

#### **Evolution of Market Conditions by Property Category\***

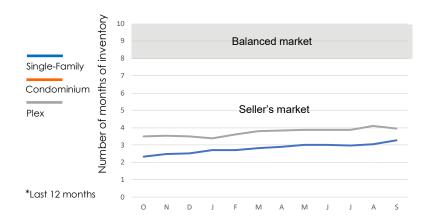




Table 1 - Summary of Centris Activity

Total Re	sidential		
Third Qua	arter 2023		
Sales	119	•	3 %
New Listings	186	•	4 %
Active Listings	200	•	36 %
Volume (in thousands \$)	37,219	<b>†</b>	5 %

Last 12 Mor	nths		
Sales	490	•	-14 %
New Listings	685	•	-2 %
Active Listings	176	•	36 %
Volume (in thousands \$)	151,872	•	-12 %

Table 3 - Market Conditions by Price Range

Single-Family												
	Last 12 Months											
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions								
	(1)	(V)	(I)/(V)									
	1-7	(-)	(-)-(-)									
150 and less	2	1	1.6	Seller								
150 and less 150 to 220		. ,	.,,,,	Seller Seller								
	2	1	1.6									
150 to 220	2 11	1 5	1.6 2.3	Seller								



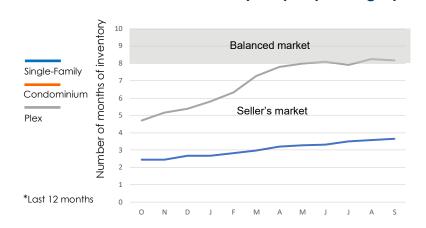
Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	Third Qua	Third Quarter 2023			Last 12 Months			5 years	
Sales	92	•	-1 %	395	•	-8 %			
Active Listings	140	•	43 %	120	•	44 %			
Median Price	\$306,000	≒	0 %	\$299,000	≒	0 %	<b>1</b>	91 %	
Average Price	\$326,315	•	5 %	\$316,806	•	1 %	<b>1</b>	84 %	
Average Selling Tlme (days)	47	<b>1</b>	9	52	•	15			

Condominium								
	Third Quarter 2023		Last 12 Months	3	Past 5 year			
Sales	8	-	26	-				
Active Listings	6	-	7	-				
Median Price	**	-	**	-	<b>1</b>	62 %		
Average Price	**	-	**	-	<b>1</b>	51 %		
Average Selling Tlme (days)	**	-	**	-				

Plex								
	Third Quarter 2023			Last 12 I	Past	5 years		
Sales	19		-	69	•	-37 %		
Active Listings	50	•	10 %	47	<b>1</b>	14 %		
Median Price	**		-	\$282,000	<b>1</b>	18 %	<b>1</b>	93 %
Average Price	**		-	\$292,102	<b>1</b>	10 %	<b>1</b>	76 %
Average Selling Tlme (days)	**		-	93	<b>1</b>	7		

#### **Evolution of Market Conditions by Property Category\***



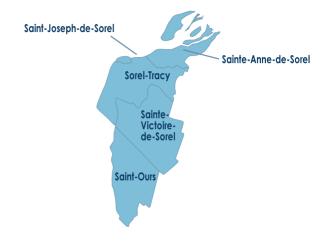


Table 1 - Summary of Centris Activity

Total Re	sidential		
Third Qua	arter 2023		
Sales	60	•	-12 %
New Listings	60	•	-34 %
Active Listings	57	•	-20 %
Volume (in thousands \$)	11,817	•	2 %

Last 12 Months			
Sales	282	•	-9 %
New Listings	304	•	-13 %
Active Listings	68	≒	0 %
Volume (in thousands \$)	51,986	•	-6 %

Table 3 - Market Conditions by Price Range

	Sin	gle-Family									
	Last 12 Months										
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions							
	<b>(I)</b>	(V)	(I)/(V)								
90 and less	3	1	1.8	Seller							
90 to 130	7	2	3.3	Seller							
130 to 220	13	9	1.4	Seller							
220 to 260	5	2	2.9	Seller							



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	Third Qua	Third Quarter 2023				Last 12 Months			
Sales	43	•	-28 %	210	•	-15 %			
Active Listings	36	•	-27 %	44	•	1 %			
Median Price	\$177,000	•	9 %	\$175,500	•	10 %	<b>1</b>	72 %	
Average Price	\$209,114	•	17 %	\$196,006	•	4 %	<b>1</b>	60 %	
Average Selling Tlme (days)	57	•	25	47	•	7			

Condominium									
	Third Quarter 20	023	Last 12 Months	•	Past	5 years			
Sales	3	-	11	-					
Active Listings	5	-	4	-					
Median Price	**	-	**	-	<b>1</b>	24 %			
Average Price	**	-	**	-	<b>1</b>	34 %			
Average Selling Tlme (days)	**	-	**	-					

Plex									
	Third Quarter 2	2023	Last 12 M	onth	S	Past	5 years		
Sales	13	-	60	<b>1</b>	22 %				
Active Listings	16	-	18	•	-11 %				
Median Price	**	-	\$146,000	•	10 %	<b>1</b>	53 %		
Average Price	**	-	\$145,325	•	3 %	<b>1</b>	29 %		
Average Selling Tlme (days)	**	-	65	•	-14				

### **Evolution of Market Conditions by Property Category\***



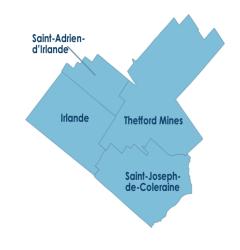


Table 1 - Summary of Centris Activity

Total Res	idential		
Third Qua	rter 2023		
Sales	76	•	4 %
New Listings	95	•	-7 %
Active Listings	132	•	8 %
Volume (in thousands \$)	26,341	•	15 %

Last 12 Mo	nths		
Sales	309	•	-5 %
New Listings	401	•	3 %
Active Listings	136	•	34 %
Volume (in thousands \$)	103,853	•	1 %

Table 3 - Market Conditions by Price Range

Single-Family Last 12 Months											
Price Range (\$ thousands)	,		Months of Inventory	Market Conditions							
	(1)	(V)	(I)/(V)								
160 and less	2	1	3.1	Seller							
160 to 240	11	3	3.2	Seller							
240 to 400	51	12	4.5	Seller							
400 to 480	13	2	5.4	Seller							



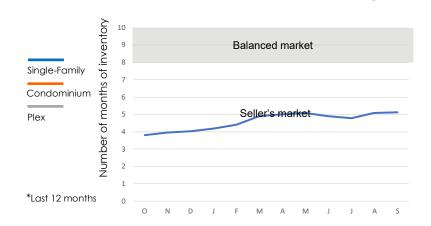
Table 2 - Detailed Centris Statistics by Property Category

		Sing	le-Family					
	Third Qua	arter 20	)23	Last 12 l	Month	S	Past	5 years
Sales	60	•	-3 %	251	•	-8 %		
Active Listings	105	<b>1</b>	14 %	107	•	37 %		
Median Price	\$325,000	<b>1</b>	3 %	\$323,000	<b>1</b>	6 %	<b>1</b>	37 %
Average Price	\$354,992	<b>1</b>	10 %	\$342,207	<b>1</b>	6 %	<b>1</b>	39 %
Average Selling Tlme (days)	76	•	17	79	•	14		

Condominium									
	Third Quarter 2023 Last 12 Months								
Sales	2	-	13	-					
Active Listings	5	-	5	-					
Median Price	**	-	**	-	<b>1</b>	23 %			
Average Price	**	-	**	-	<b>1</b>	14 %			
Average Selling Tlme (days)	**	-	**	-					

Plex									
	Third Quarter 2	2023	Last 12	Months	3	Past	5 years		
Sales	14	-	45	≒	0 %				
Active Listings	22	-	24	<b>1</b>	25 %				
Median Price	**	-	\$330,000	<b>1</b>	7 %	<b>1</b>	38 %		
Average Price	**	-	\$325,606	<b>1</b>	9 %	<b>1</b>	33 %		
Average Selling Tlme (days)	**	-	94	<b>1</b>	15				

## **Evolution of Market Conditions by Property Category\***



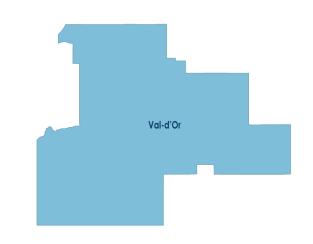


Table 1 - Summary of Centris Activity

Total Re	sidential		
Third Qua	arter 2023		
Sales	88	•	5 %
New Listings	106	•	-10 %
Active Listings	107	•	-19 %
Volume (in thousands \$)	24,908	•	6 %

Last 12 Mont	ns		
Sales	393	•	-9 %
New Listings	464	•	-17 %
Active Listings	129	•	8 %
Volume (in thousands \$)	116,597	•	<b>-5</b> %

Table 3 - Market Conditions by Price Range

Single-Family							
Last 12 Months							
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	(average of Inventory				
	<b>(1)</b>	0.0	(D) (A) A				
	(I)	(V)	(I)/(V)				
130 and less	2	1 ( <b>V</b> )	3.7	Seller			
130 and less 130 to 200	• • • • • • • • • • • • • • • • • • • •	. ,		Seller Seller			
	2	1	3.7				
130 to 200	2 5	1 2	3.7 2.3	Seller			



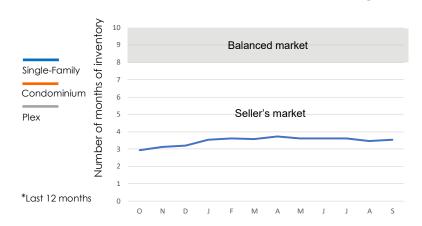
Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Third Quarter 2023		Last 12 Months			Past 5 years		
Sales	69	<b>1</b>	5 %	337	•	-3 %		
Active Listings	88	•	-9 %	99	•	20 %		
Median Price	\$265,500	•	-1 %	\$268,000	•	2 %	<b>1</b>	69 %
Average Price	\$290,109	≒	0 %	\$300,431	•	3 %	<b>1</b>	73 %
Average Selling Tlme (days)	47	<b>†</b>	9	55	<b>1</b>	12		

Condominium						
	Third Quarter 2023		Last 12 Months		Past	5 years
Sales	9	-	24	-		
Active Listings	2	-	4	-		
Median Price	**	-	**	-	<b>1</b>	54 %
Average Price	**	-	**	-	<b>1</b>	57 %
Average Selling Tlme (days)	**	-	**	-		

Plex								
	Third Quarter 2023		Last 12 Months			Past 5 years		
Sales	9	-	29	-				
Active Listings	16	-	23	-				
Median Price	**	-	**	-	<b>1</b>	91 %		
Average Price	**	-	**	-	<b>1</b>	77 %		
Average Selling Tlme (days)	**	-	**	-				

## **Evolution of Market Conditions by Property Category\***





# Definitions and Explanatory Notes

#### **Centris System**

The Centris system is the most extensive and current computerized database of real estate transactions. It is governed by very specific rules that all real estate brokers in Québec must adhere to. Only real estate brokers who are members of QPAREB or a real estate board have access to it.

#### **Residential**

Includes the following property categories: single-family homes, condominiums, plexes (revenue properties with 2 to 5 dwellings), and hobby farms.

#### **New Listings**

The total number of listings that have an "active" status on the last day of the month. Quarterly and annual data correspond to the average monthly data for the targeted period.

#### **Active Listings**

The total number of listings that have an "active" status on the last day of the month. Quarterly and annual data correspond to the average monthly data for the targeted period.

#### **Number of Sales**

Total number of sales concluded during the targeted period. The sale date is the date on which the promise to purchase is accepted, which takes effect once all conditions are met.

#### Volume of sales

Amount of all sales concluded during the targeted period, in dollars (\$).

#### **Average Selling Time**

Average number of days between the date the brokerage contract was signed and the date of sale.

#### Variation

Due to the seasonal nature of real estate indicators, quarterly variations are calculated in relation to the same quarter of the previous year.

#### **Average Sale Price**

Average value of sales concluded during the targeted period. Some transactions may be excluded from the calculation in order to obtain a more significant average price.

#### **Median Sale Price**

Median value of sales concluded during the targeted period. The median price divides all transactions into two equal parts: 50 per cent of transactions were at a lower price than the median price and the other 50 per cent were at a higher price. Some transactions may be excluded from the calculation in order to obtain a more significant median price.

#### Caution

The average and median property prices indicated in this brochure are based on transactions concluded via the Centris system during the targeted period. They do not necessarily reflect the average or median value of all properties in a sector. Similarly, the evolution of average prices or median prices between two periods does not necessarily reflect the evolution of the value of all properties in a sector. As a result, caution is required when using these statistics, particularly when the number of transactions is low.

#### **Inventory**

Corresponds to the average number of active listings in the past 12 months.

#### **Number of Months of Inventory**

The number of months needed to sell the entire inventory of properties for sale, calculated according to the pace of sales of the past 12 months. It is obtained by dividing the inventory by the average number of sales in the past 12 months. This calculation eliminates fluctuations due to the seasonal nature of listings and sales.

For example, if the number of months of inventory is six, this means that it would take six months to sell the entire inventory of properties for sale. We can also say that the inventory corresponds to six months of sales. It is important to note that this measure is different than the average selling time.

#### **Market Conditions**

Market conditions are based on the number of months of inventory. Due to the way the number of months of inventory is calculated (see above), market conditions reflect the situation of the past 12 months.

If the number of months of inventory is between 8 and 10, the market is considered balanced, meaning that it does not favour buyers or sellers. In such a context, price growth is generally moderate.

If the number of months of inventory is less than 8, the market favours sellers (seller's market). In such a context, price growth is generally high.

If the number of months of inventory is greater than 10, the market favours buyers (buyer's market). In such a context, price growth is generally low and may even be negative.

#### **About the QPAREB**

The Quebec Professional Association of Real Estate Brokers (QPAREB) is a non-profit association that brings together more than 14,000 real estate brokers and agencies. Among other things, it is responsible for the analysis and publication of Quebec's residential real estate market statistics.

#### Information

This publication is produced by the Market Analysis Department of the QPAREB.

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