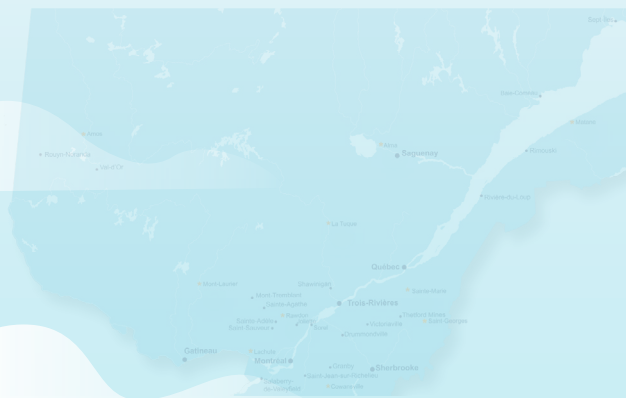




barometer

residential real estate market

FIRST QUARTER 2020



Province of Quebec

Sales
18%

Change in total
residential
sales compared to the
1st quarter of 2019

Listings
-21%

Change in residential
active listings
compared to the
1st quarter of 2019

Price
8%

Change in median price of
single-family homes
compared to the
1st quarter of 2019



Highlights – First Quarter 2020

Sales

- In total, 27,817 sales were concluded in the first quarter of the year, a significant 18 per cent increase compared to the first quarter of last year. This was the 23rd consecutive quarterly increase in sales and the largest first-quarter sales result since the real estate brokers' Centris system began compiling market data (2000).
- In total, 18,709 single-family homes (+17 per cent), 6,885 condominiums (+18 per cent) and 2,127 plexes (+27 per cent) changed hands across Quebec in the first quarter of 2020.
- Geographically, the agglomerations of [Sept-Îles](#) (+59 per cent), [Sainte-Agathe-des-Monts](#) (+52 per cent), [Sorel-Tracy](#) (+50 per cent), [Granby](#) (+46 per cent) and [Salaberry-de-Valleyfield](#) (+44 per cent) stood out with the strongest residential sales increases.
- As for the province's six census metropolitan areas (CMAs), [Quebec City](#) registered the largest increase in sales at 34 per cent, followed by [Gatineau](#) at 24 per cent. The [Trois-Rivières](#) CMA also stood out with an increase of 21 per cent.
- The [Sherbrooke](#), [Montreal](#) and [Saguenay](#) CMAs also posted notable sales increases of 14, 13 and 4 per cent, respectively.

Median price

- The median price of single-family homes for the province as a whole increased by 8 per cent to reach \$275,000.
- As for the metropolitan areas, the largest increases in the median price of single-family homes were in the Gatineau and Montreal CMAs (+11 per cent), followed by the Sherbrooke CMA (+7 per cent).
- Outside of the metropolitan areas, the largest price increases for single-family homes were in the agglomerations of [Mont-Tremblant](#) (+32 per cent), [Sainte-Adèle](#) (+29 per cent), [Rivière-du-Loup](#) (+24 per cent), [Sept-Îles](#) (+17 per cent) and [Saint-Sauveur](#) (+14 per cent).
- Provincially, the median price of condominiums increased by 8 per cent to reach \$250,000, while that of plexes jumped by 11 per cent, reaching \$425,000.

Active listings

- The downward trend in supply continued for a seventeenth consecutive quarter. Between January and March 2020, there was an average of 48,787 properties for sale in the real estate brokers' Centris system, down 21 per cent compared to the first quarter of 2019.
- The decrease in the number of properties for sale over the past year was particularly pronounced in the Gatineau (-37 per cent), Montreal (-32 per cent) and Sherbrooke (-24 per cent) CMAs.

Market conditions and selling times

- Once again, market conditions have tightened in the vast majority of the province's regions.
- Selling times across the province shortened compared to one year earlier: it took an average of 93 days (-11 days) to sell a single-family home, 79 days (-22 days) to sell a condominium and 96 days (-3 days) to sell a plex.

All variations are calculated in relation to the same period of the previous year.



Sociodemographic Profile

Population in 2016

8,164,361

Variation change between 2011 and 2016

3.3%

Population density per square kilometer

6

Number of households in 2016

3,858,943

Proportion of renters

Vacancy rate

2019 **1.8 %**

Average rent

2019 **\$815**

2018 **\$775**

Variation

5%

Proportion of owners

Sources: Statistics Canada, 2016 census,
CMHC – Rental Market Survey, January 2020



Mortgage Rates

1-year term

Variation

Q1 2020 **3.52%**

-0.12

Q1 2019 **3.64%**

5-year term

Variation

Q1 2020 **5.14%**

-0.20

Q1 2019 **5.34%**



Consumer Confidence Level

Overall

Variation

Q1 2020 **159**

-2

Q1 2019 **161**

Is right now a good time to
make a major purchase?*

Variation

Q1 2020 **43%**

1

Q1 2019 **42%**

Sources: Statistics Canada and Conference Board of Canada
*Proportion of people who responded “yes” to this question.



Labour Market

Employment (in thousands)

Variation

Q1 2020 **4,289.8**

-20.5

Q1 2019 **4,310.3**

Unemployment rate

Variation

Q1 2020 **5.9%**

0.7

Q1 2019 **5.2%**



Housing Starts

Total

Variation

Q1 2020 **8,485**

13%

Q1 2019 **7,494**

Single-Family

Variation

Q1 2020 **1,717**

33%

Q1 2019 **1,287**

Condominium

Variation

Q1 2020 **1,328**

-12%

Q1 2019 **1,510**

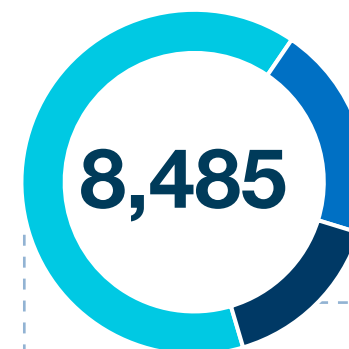
Rental

Variation

Q1 2020 **5,440**

17%

Q1 2019 **4,664**



Sources: Statistics Canada and CMHC
++Variation greater than 100%

Map of Urban Centres in the Province of Quebec



* Agglomerations for which only annual statistics are published in the 4th quarter Barometer.

CENSUS METROPOLITAN AREAS

- [Province](#)
- [Gatineau](#)
- [Montreal](#)
- [Quebec](#)
- [Saguenay](#)
- [Sherbrooke](#)
- [Trois-Rivières](#)

AGGLOMERATIONS

- [Baie Comeau](#)
- [Drummondville](#)
- [Granby](#)
- [Joliette](#)
- [Mont-Tremblant](#)
- [Rimouski](#)
- [Rivière-du-Loup](#)
- [Rouyn-Noranda](#)
- [Saint-Hyacinthe](#)
- [Saint-Sauveur](#)
- [Sainte-Adèle](#)
- [Sainte-Agathe-des-Monts](#)
- [Salaberry-de-Valleyfield](#)
- [Sept-Îles](#)
- [Shawinigan](#)
- [Sorel-Tracy](#)
- [Thetford Mines](#)
- [Val-d'Or](#)
- [Victoriaville](#)



Table 1 - Summary of Centris Activity

Total Residential			
First Quarter 2020			
Sales	27,817	↑	18 %
New Listings	36,375	↓	-11 %
Active Listings	48,787	↓	-21 %
Volume (in thousands \$)	9,087,838	↑	28 %

Last 12 Months			
Sales	100,718	↑	14 %
New Listings	133,939	↓	-4 %
Active Listings	53,363	↓	-15 %
Volume (in thousands \$)	32,465,591	↑	20 %

Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family							
	First Quarter 2020			Last 12 Months			Past 5 years
Sales	18,709	↑	17 %	66,916	↑	13 %	
Active Listings	34,224	↓	-17 %	37,036	↓	-12 %	
Median Price	\$275,000	↑	8 %	\$265,000	↑	5 %	↑ 21 %
Average Price	\$320,062	↑	8 %	\$314,588	↑	4 %	↑ 23 %
Average Selling Time (days)	93	↓	-11	95	↓	-11	

Condominium							
	First Quarter 2020			Last 12 Months			Past 5 years
Sales	6,885	↑	18 %	24,828	↑	18 %	
Active Listings	8,995	↓	-33 %	10,292	↓	-25 %	
Median Price	\$250,000	↑	8 %	\$250,000	↑	5 %	↑ 16 %
Average Price	\$304,768	↑	8 %	\$301,335	↑	5 %	↑ 22 %
Average Selling Time (days)	79	↓	-22	87	↓	-20	

Plex							
	First Quarter 2020			Last 12 Months			Past 5 years
Sales	2,127	↑	27 %	8,508	↑	19 %	
Active Listings	4,917	↓	-19 %	5,377	↓	-9 %	
Median Price	\$425,000	↑	11 %	\$430,000	↑	6 %	↑ 24 %
Average Price	\$470,003	↑	13 %	\$457,383	↑	8 %	↑ 33 %
Average Selling Time (days)	96	↓	-3	99	↑	1	



Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	1,306	↑	24 %	
New Listings	1,725	↓	-12 %	
Active Listings	1,537	↓	-37 %	
Volume (in thousands \$)	369,690	↑	35 %	
Last 12 Months				
Sales	5,406	↑	16 %	
New Listings	6,862	↓	-10 %	
Active Listings	1,930	↓	-28 %	
Volume (in thousands \$)	1,485,108	↑	22 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
200 and less	284	69	4.1	Seller
200 to 249	210	72	2.9	Seller
250 to 299	208	71	2.9	Seller
300 to 349	171	46	3.7	Seller
350 to 399	145	32	4.5	Seller
more than 400	393	47	8.3	Balanced

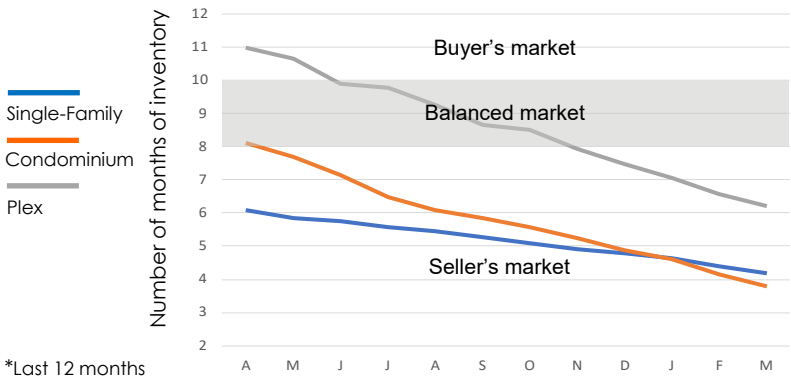
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	965	↑	17 %	4,052	↑	10 %			
Active Listings	1,128	↓	-34 %	1,411	↓	-26 %			
Median Price	\$280,000	↑	11 %	\$268,461	↑	7 %	↑	26 %	
Average Price	\$301,488	↑	10 %	\$289,552	↑	5 %	↑	26 %	
Average Selling Time (days)	65	↓	-12	63	↓	-11			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	255	↑	56 %	961	↑	48 %			
Active Listings	239	↓	-45 %	305	↓	-35 %			
Median Price	\$177,000	↑	11 %	\$172,500	↑	8 %	↑	10 %	
Average Price	\$200,872	↑	8 %	\$192,053	↑	8 %	↑	14 %	
Average Selling Time (days)	57	↓	-46	76	↓	-22			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	85	↑	42 %	385	↑	35 %			
Active Listings	157	↓	-40 %	199	↓	-26 %			
Median Price	\$320,000	↑	10 %	\$309,000	↑	8 %	↑	33 %	
Average Price	\$332,215	↑	5 %	\$329,888	↑	5 %	↑	32 %	
Average Selling Time (days)	108	↓	-5	109	↑	5			

Evolution of Market Conditions by Property Category*



**Insufficient number of transactions to produce reliable statistics

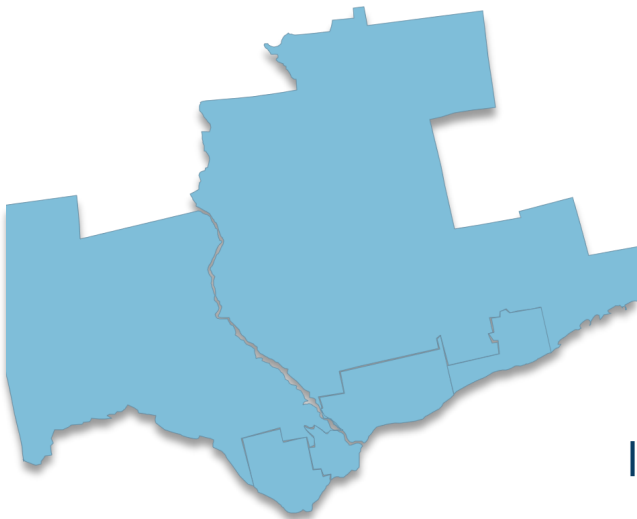


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	14,662	↑	13 %	
New Listings	18,087	↓	-12 %	
Active Listings	14,785	↓	-32 %	
Volume (in thousands \$)	6,006,021	↑	26 %	
Last 12 Months				
Sales	53,008	↑	12 %	
New Listings	62,878	↓	-5 %	
Active Listings	16,683	↓	-24 %	
Volume (in thousands \$)	21,470,787	↑	19 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
200 and less	485	141	3.4	Seller
200 to 299	1,730	640	2.7	Seller
300 to 399	1,939	694	2.8	Seller
400 to 499	1,364	375	3.6	Seller
500 to 599	920	197	4.7	Seller
more than 600	2,480	318	7.8	Seller

Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	8,099	⬆️	12 %	28,408	⬆️	9 %		
Active Listings	8,237	⬇️	-26 %	8,918	⬇️	-19 %		
Median Price	\$360,000	⬆️	11 %	\$350,000	⬆️	7 %	⬆️	29 %
Average Price	\$427,633	⬆️	10 %	\$425,347	⬆️	6 %	⬆️	29 %
Average Selling Time (days)	58	⬇️	-14	61	⬇️	-13		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	5,317	⬆️	13 %	19,402	⬆️	15 %		
Active Listings	4,865	⬇️	-40 %	5,812	⬇️	-31 %		
Median Price	\$279,500	⬆️	12 %	\$275,000	⬆️	7 %	⬆️	22 %
Average Price	\$333,639	⬆️	11 %	\$327,332	⬆️	6 %	⬆️	25 %
Average Selling Time (days)	61	⬇️	-26	71	⬇️	-22		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	1,234	⬆️	24 %	5,144	⬆️	16 %		
Active Listings	1,621	⬇️	-32 %	1,888	⬇️	-19 %		
Median Price	\$595,000	⬆️	16 %	\$565,000	⬆️	9 %	⬆️	38 %
Average Price	\$628,145	⬆️	15 %	\$595,024	⬆️	9 %	⬆️	38 %
Average Selling Time (days)	63	⬇️	-13	72	⬇️	-2		

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

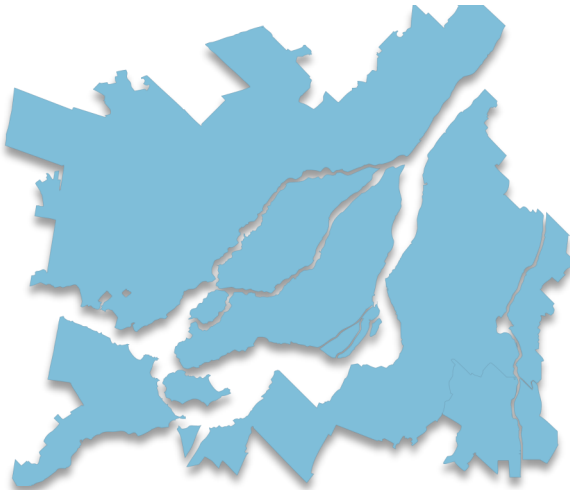


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	2,960	↑	34 %	
New Listings	3,910	↓	-7 %	
Active Listings	7,220	↓	-10 %	
Volume (in thousands \$)	812,660	↑	37 %	
Last 12 Months				
Sales	9,046	↑	24 %	
New Listings	14,002	↑	2 %	
Active Listings	7,523	↓	-3 %	
Volume (in thousands \$)	2,510,061	↑	25 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
200 and less	593	82	7.3	Seller
200 to 249	1,118	148	7.6	Seller
250 to 299	878	117	7.5	Seller
300 to 349	505	75	6.7	Seller
350 to 399	421	42	10.1	Buyer
more than 400	1,030	63	16.4	Buyer

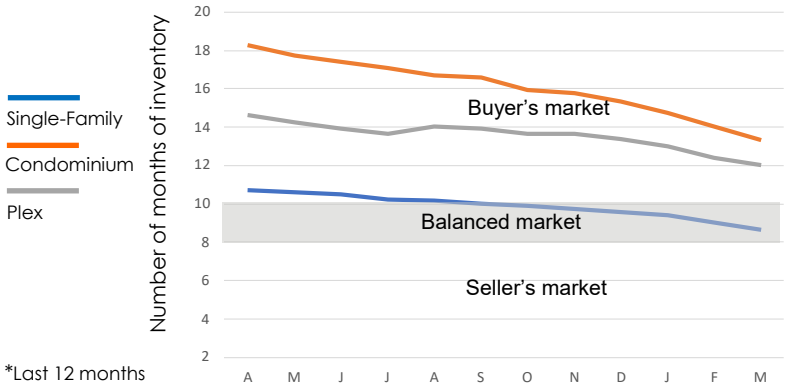
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	2,097	↑	29 %	6,310	↑	21 %			
Active Listings	4,367	↓	-9 %	4,545	↓	-4 %			
Median Price	\$260,000	↑	2 %	\$260,100	↑	2 %	↑	6 %	
Average Price	\$288,697	↑	3 %	\$290,768	↑	2 %	↑	7 %	
Average Selling Time (days)	117	↓	-10	119	↓	-7			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	679	↑	46 %	2,095	↑	32 %			
Active Listings	2,238	↓	-12 %	2,327	↓	-4 %			
Median Price	\$192,000	↑	2 %	\$194,000	↑	2 %	↓	-3 %	
Average Price	\$218,512	↑	1 %	\$225,113	↔	0 %	↓	-1 %	
Average Selling Time (days)	164	↓	-7	165	↓	-4			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	179	↑	46 %	629	↑	21 %			
Active Listings	593	↓	-4 %	631	↑	5 %			
Median Price	\$318,414	↑	3 %	\$307,500	↑	1 %	↑	10 %	
Average Price	\$339,220	↑	4 %	\$329,686	↔	0 %	↑	16 %	
Average Selling Time (days)	108	↓	-5	118	↓	-11			

Evolution of Market Conditions by Property Category*



**Insufficient number of transactions to produce reliable statistics

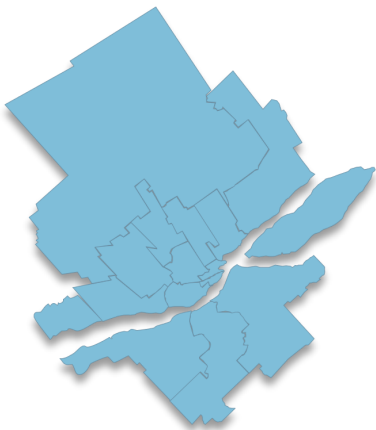


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	349	↑	4 %	
New Listings	608	↓	-19 %	
Active Listings	1,220	↓	-22 %	
Volume (in thousands \$)	64,780	↑	6 %	
Last 12 Months				
Sales	1,368	↑	13 %	
New Listings	2,134	↓	-14 %	
Active Listings	1,338	↓	-14 %	
Volume (in thousands \$)	256,191	↑	13 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	48	8	6.3	Seller
100 to 149	138	23	6.1	Seller
150 to 199	328	29	11.3	Buyer
200 to 249	167	19	8.8	Balanced
250 to 299	129	9	14.9	Buyer
more than 300	166	8	19.7	Buyer

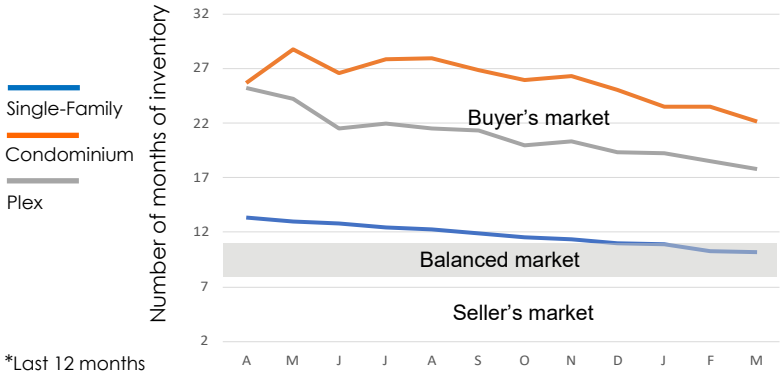
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	290	↑	2 %	1,146	↑	11 %			
Active Listings	891	↓	-23 %	977	↓	-17 %			
Median Price	\$170,000	↔	0 %	\$175,000	↔	0 %	↔	0 %	
Average Price	\$188,786	↑	2 %	\$191,679	↑	1 %	↑	7 %	
Average Selling Time (days)	154	↑	4	146	↑	6			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	24		-	77	↑	7 %			
Active Listings	131	↓	-20 %	142	↓	-14 %			
Median Price	**		-	\$147,000	↓	-10 %	↑	14 %	
Average Price	**		-	\$162,707	↓	-5 %	↑	10 %	
Average Selling Time (days)	**		-	174	↓	-15			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	35	↑	17 %	145	↑	41 %			
Active Listings	195	↓	-19 %	215	↓	-4 %			
Median Price	\$174,000	↑	10 %	\$172,000	↓	-7 %	↓	-6 %	
Average Price	\$175,192	↓	-2 %	\$174,486	↓	-8 %	↓	-9 %	
Average Selling Time (days)	238	↑	81	180	↑	22			

Evolution of Market Conditions by Property Category*



**Insufficient number of transactions to produce reliable statistics

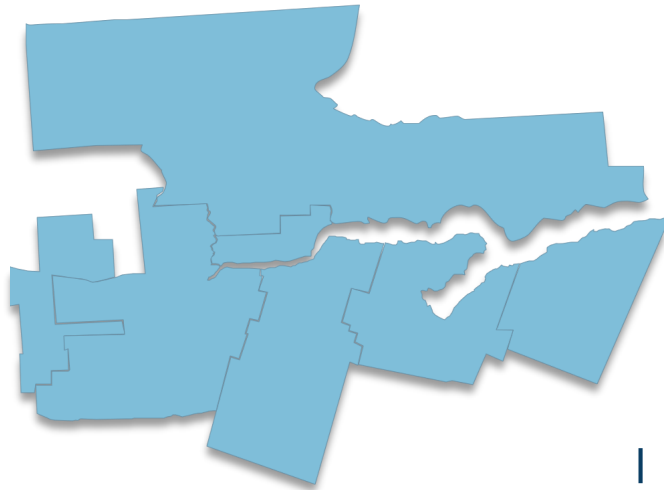


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	614	↑	14 %	
New Listings	767	↓	-9 %	
Active Listings	1,119	↓	-24 %	
Volume (in thousands \$)	159,480	↑	23 %	
Last 12 Months				
Sales	2,077	↑	10 %	
New Listings	2,772	↓	-6 %	
Active Listings	1,216	↓	-18 %	
Volume (in thousands \$)	542,177	↑	15 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	12	2	5.1	Seller
100 to 149	28	8	3.6	Seller
150 to 199	146	40	3.7	Seller
200 to 249	137	31	4.4	Seller
250 to 299	83	15	5.7	Seller
more than 300	386	32	12.1	Buyer

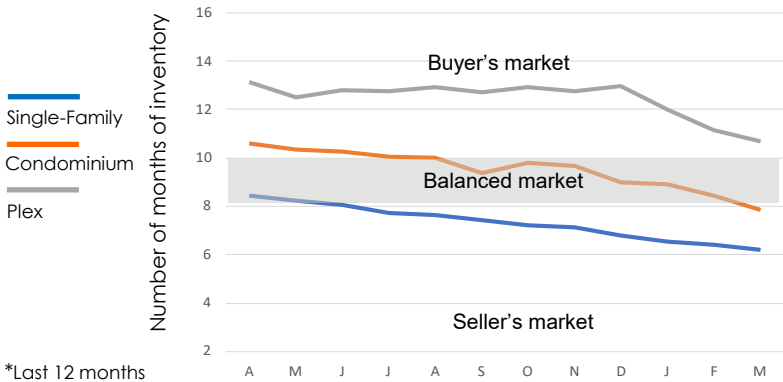
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	446	↑	6 %	1,534	↑	8 %			
Active Listings	730	↓	-25 %	792	↓	-20 %			
Median Price	\$224,000	↑	7 %	\$220,000	↑	3 %	↑	17 %	
Average Price	\$270,526	↑	8 %	\$275,078	↑	6 %	↑	21 %	
Average Selling Time (days)	93	↓	-29	101	↓	-19			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	89	↑	27 %	302	↑	11 %			
Active Listings	185	↓	-24 %	198	↓	-26 %			
Median Price	\$160,000	↓	-4 %	\$159,200	↓	-4 %	↑	7 %	
Average Price	\$183,055	↓	-3 %	\$182,350	↓	-2 %	↑	3 %	
Average Selling Time (days)	99	↓	-82	123	↓	-34			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	79	↑	72 %	236	↑	26 %			
Active Listings	189	↓	-17 %	210	↔	0 %			
Median Price	\$233,000	↑	5 %	\$233,000	↑	1 %	↑	1 %	
Average Price	\$292,705	↑	20 %	\$274,294	↑	9 %	↑	17 %	
Average Selling Time (days)	113	↓	-24	128	↓	-23			

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

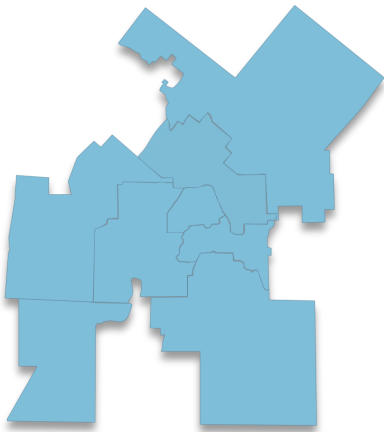


Table 1 - Summary of Centris Activity

Total Residential				
Fourth Quarter 2019				
Sales	412	↑	21 %	
New Listings	489	↓	-11 %	
Active Listings	650	↓	-23 %	
Volume (in thousands \$)	72,647	↑	25 %	
Last 12 Months				
Sales	1,451	↑	23 %	
New Listings	1,852	↑	2 %	
Active Listings	704	↓	-11 %	
Volume (in thousands \$)	254,620	↑	29 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	33	7	4.8	Seller
100 to 149	99	23	4.4	Seller
150 to 199	125	33	3.9	Seller
200 to 249	72	14	5.0	Seller
250 to 299	30	6	5.1	Seller
more than 300	73	5	13.7	Buyer

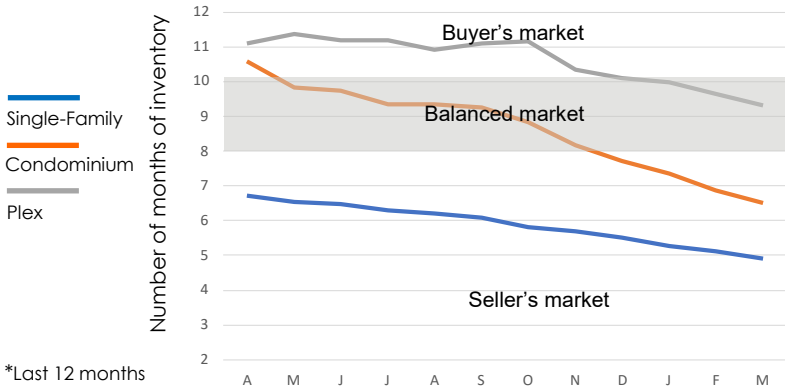
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	Fourth Quarter 2019			Last 12 Months			Past 5 years	
Sales	305	⬆️	22 %	1,054	⬆️	21 %	⬆️	14 %
Active Listings	416	⬇️	-21 %	432	⬇️	-14 %		
Median Price	\$169,450	⬆️	1 %	\$167,000	⬆️	6 %		
Average Price	\$181,424	⬆️	4 %	\$180,949	⬆️	7 %		
Average Selling Time (days)	81	⬇️	-14	82	⬇️	-10		
Condominium								
	Fourth Quarter 2019			Last 12 Months			Past 5 years	
Sales	46	⬆️	28 %	178	⬆️	39 %	⬆️	1 %
Active Listings	80	⬇️	-37 %	96	⬇️	-16 %		
Median Price	\$121,750	⬇️	-10 %	\$131,000	⬇️	-3 %		
Average Price	\$131,565	⬇️	-19 %	\$139,067	⬇️	-10 %		
Average Selling Time (days)	120	⬇️	-3	113	⬇️	-18		
Plex								
	Fourth Quarter 2019			Last 12 Months			Past 5 years	
Sales	58	⬆️	12 %	210	⬆️	17 %	⬆️	7 %
Active Listings	141	⬇️	-20 %	163	↔️	0 %		
Median Price	\$166,250	⬆️	5 %	\$155,500	↔️	0 %		
Average Price	\$184,894	⬆️	13 %	\$178,259	⬆️	8 %		
Average Selling Time (days)	159	⬆️	53	124	⬆️	5		

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

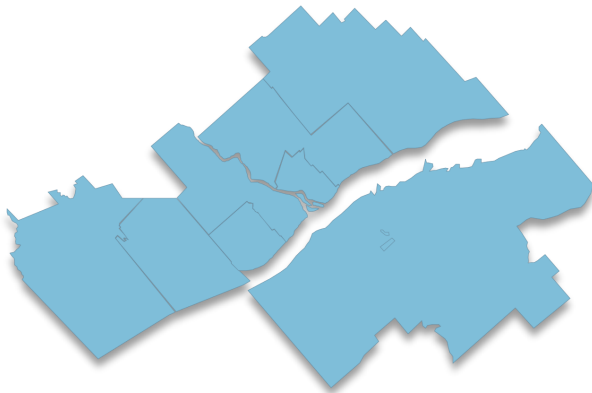


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	62	↑	27 %	
New Listings	80	↓	-18 %	
Active Listings	205	↓	-4 %	
Volume (in thousands \$)	8,617	↑	26 %	
Last 12 Months				
Sales	235	↑	5 %	
New Listings	368	↑	1 %	
Active Listings	221	↔	0 %	
Volume (in thousands \$)	31,863	↑	5 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	70	7	10.2	Buyer
100 to 149	72	6	12.0	Buyer
150 to 199	42	3	12.2	Buyer
200 to 249	13	2	7.2	Seller
250 to 299	3	0	7.6	Seller
more than 300	12	1	13.0	Buyer

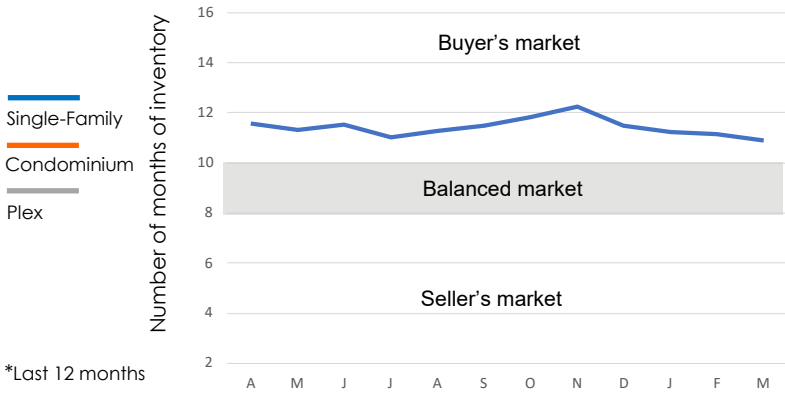
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	60	⬆	22 %	233	⬆	6 %		
Active Listings	196	⬇	-3 %	211	⬆	1 %		
Median Price	\$135,000	⬇	-2 %	\$125,000	⬇	-7 %	⬇	-13 %
Average Price	\$144,053	⬇	-1 %	\$141,232	⬇	-3 %	⬇	-12 %
Average Selling Time (days)	142	⬇	-33	143	⬇	-23		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	0	⬆	-	0	⬆	-		
Active Listings	3	⬆	-	3	⬆	-		
Median Price	**	⬆	-	**	⬆	-		
Average Price	**	⬆	-	**	⬆	-		
Average Selling Time (days)	**	⬆	-	**	⬆	-		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	2	⬆	-	2	⬆	-		
Active Listings	6	⬆	-	6	⬆	-		
Median Price	**	⬆	-	**	⬆	-	⬇	-36 %
Average Price	**	⬆	-	**	⬆	-	⬇	-36 %
Average Selling Time (days)	**	⬆	-	**	⬆	-		

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

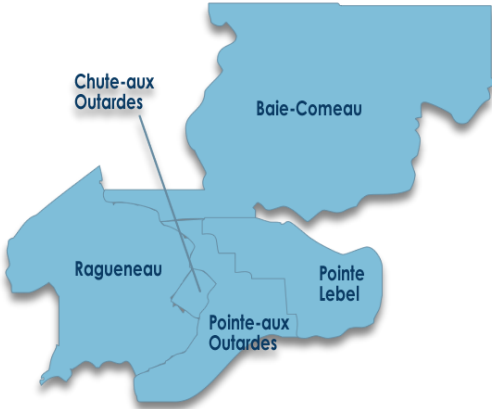


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	220	↑	5 %	
New Listings	299	↓	-9 %	
Active Listings	437	↓	-19 %	
Volume (in thousands \$)	44,112	↑	2 %	
Last 12 Months				
Sales	725	↑	12 %	
New Listings	1,029	↓	-2 %	
Active Listings	443	↓	-14 %	
Volume (in thousands \$)	145,576	↑	13 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	13	3	3.8	Seller
100 to 149	31	9	3.2	Seller
150 to 199	81	18	4.4	Seller
200 to 249	84	13	6.5	Seller
250 to 299	51	5	10.6	Buyer
more than 300	105	4	28.0	Buyer

Source: QPAREB by the Centris system

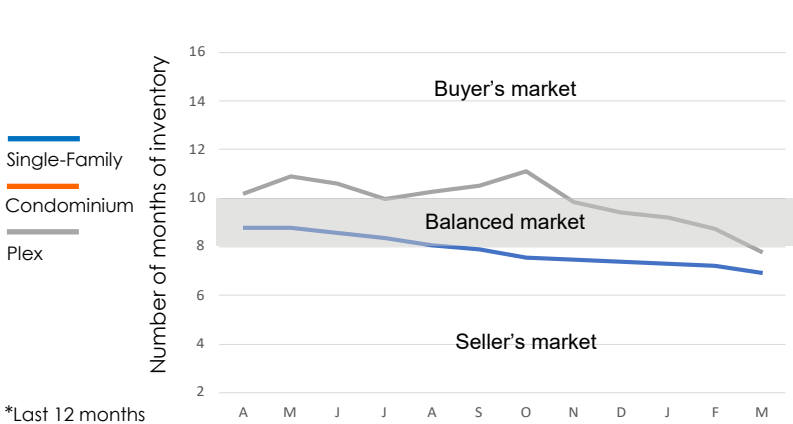


Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	189	⬆	1 %	629	⬆	12 %		
Active Listings	356	⬇	-20 %	363	⬇	-16 %		
Median Price	\$187,000	⬇	-2 %	\$185,000	⬆	3 %	⬆	22 %
Average Price	\$197,536	⬇	-4 %	\$195,806	↔	0 %	⬆	23 %
Average Selling Time (days)	103	⬇	-18	104	⬇	-24		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	6	⬆	-	17	⬆	-		
Active Listings	19	⬆	-	19	⬆	-		
Median Price	**	⬆	-	**	⬆	-	⬆	36 %
Average Price	**	⬆	-	**	⬆	-	⬆	36 %
Average Selling Time (days)	**	⬆	-	**	⬆	-		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	24	⬆	-	71	⬆	13 %		
Active Listings	44	⬇	-32 %	46	⬇	-16 %		
Median Price	**	⬆	-	\$210,000	⬆	5 %	⬆	33 %
Average Price	**	⬆	-	\$244,038	⬆	10 %	⬆	18 %
Average Selling Time (days)	**	⬆	-	99	⬆	14		

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*



*Last 12 months

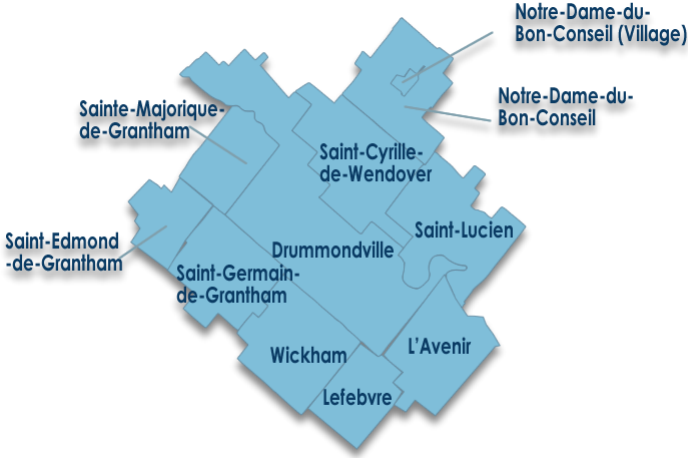


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	395	↑	46 %	
New Listings	502	↑	6 %	
Active Listings	710	↓	-24 %	
Volume (in thousands \$)	99,630	↑	58 %	
Last 12 Months				
Sales	1,302	↑	31 %	
New Listings	1,678	↑	1 %	
Active Listings	777	↓	-14 %	
Volume (in thousands \$)	338,666	↑	36 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
150 and less	35	7	5.0	Seller
150 to 199	66	17	4.0	Seller
200 to 249	91	21	4.2	Seller
250 to 299	72	11	6.5	Seller
300 to 349	51	7	7.8	Seller
more than 350	158	12	13.1	Buyer

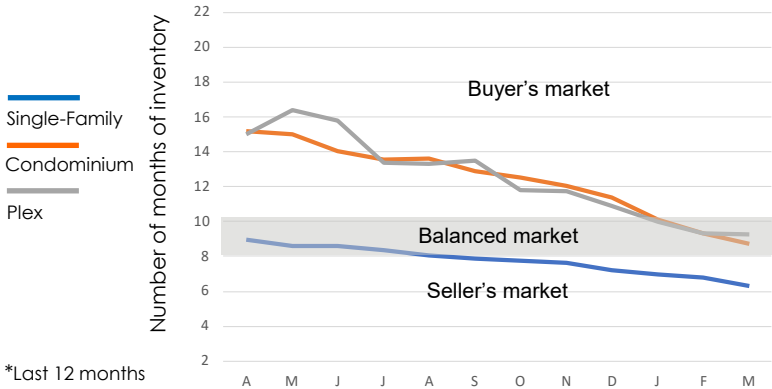
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family				
	First Quarter 2020			Last 12 Months
Sales	283	↑	35 %	898
Active Listings	454	↓	-18 %	473
Median Price	\$230,000	↑	7 %	\$230,000
Average Price	\$263,043	↑	14 %	\$271,610
Average Selling Time (days)	107	↓	-7	109
Past 5 years				
				↑ 19 %
				↑ 23 %
Condominium				
	First Quarter 2020			Last 12 Months
Sales	85	↑	102 %	285
Active Listings	164	↓	-36 %	207
Median Price	\$199,900	↓	-16 %	\$192,000
Average Price	\$224,840	↓	-16 %	\$221,621
Average Selling Time (days)	181	↑	5	188
Past 5 years				
				↓ -9 %
				↑ 3 %
Plex				
	First Quarter 2020			Last 12 Months
Sales	27	↑	-	113
Active Listings	79	↓	-27 %	87
Median Price	**	↑	-	\$260,000
Average Price	**	↑	-	\$286,105
Average Selling Time (days)	**	↑	-	145
Past 5 years				
				↓ -2 %
				↑ 2 %

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

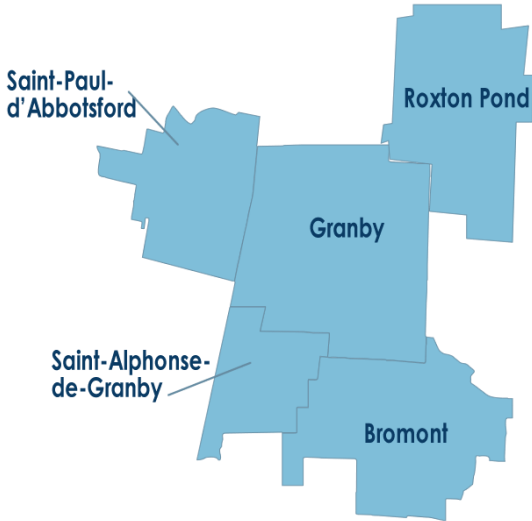


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	150	↓	-4 %	
New Listings	182	↓	-21 %	
Active Listings	249	↓	-20 %	
Volume (in thousands \$)	35,340	↓	-1 %	
Last 12 Months				
Sales	544	↑	20 %	
New Listings	668	↓	-7 %	
Active Listings	268	↓	-11 %	
Volume (in thousands \$)	123,082	↑	23 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	4	0	21.5	Buyer
100 to 149	8	2	4.3	Seller
150 to 199	37	11	3.3	Seller
200 to 249	51	12	4.3	Seller
250 to 299	43	6	6.9	Seller
more than 300	58	5	11.7	Buyer

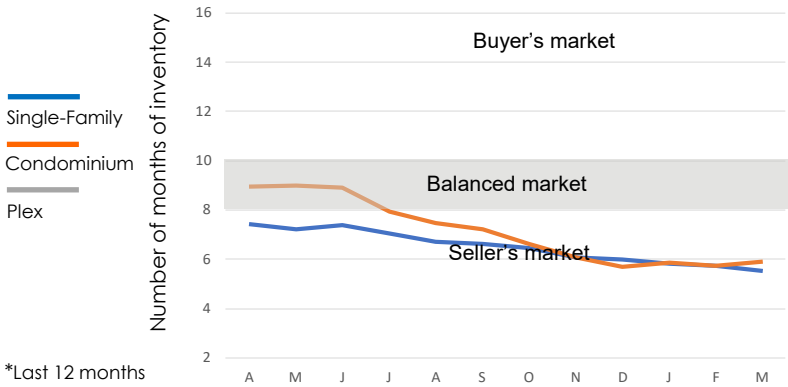
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	130	↑	11 %	435	↑	22 %			
Active Listings	183	↓	-19 %	200	↓	-9 %			
Median Price	\$225,000	↑	7 %	\$217,000	↑	3 %	↑	22 %	
Average Price	\$237,450	↑	9 %	\$229,311	↑	5 %	↑	23 %	
Average Selling Time (days)	90	↑	8	91	↓	-2			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	10	↑	-	64	↑	16 %			
Active Listings	25	↑	-	31	↓	-26 %			
Median Price	**	↑	-	\$167,650	↓	-2 %	↑	20 %	
Average Price	**	↑	-	\$177,737	↔	0 %	↑	31 %	
Average Selling Time (days)	**	↑	-	167	↓	-7			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	10	↑	-	44	↑	5 %			
Active Listings	39	↑	1 %	34	↓	-8 %			
Median Price	**	↑	-	\$258,500	↔	0 %	↓	-6 %	
Average Price	**	↑	-	\$267,657	↓	-10 %	↓	-7 %	
Average Selling Time (days)	**	↑	-	83	↑	24			

Evolution of Market Conditions by Property Category*



**Insufficient number of transactions to produce reliable statistics

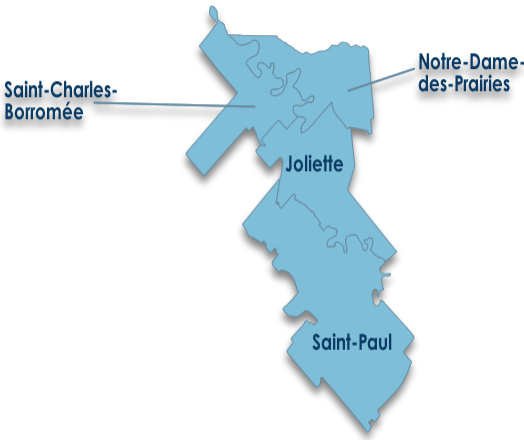


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	133	↑	37 %	
New Listings	204	↑	17 %	
Active Listings	556	↓	-17 %	
Volume (in thousands \$)	45,701	↑	47 %	
Last 12 Months				
Sales	610	↑	15 %	
New Listings	845	↓	-2 %	
Active Listings	596	↓	-17 %	
Volume (in thousands \$)	216,463	↑	13 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
150 and less	12	3	4.3	Seller
150 to 199	18	2	7.5	Seller
200 to 249	29	3	9.3	Balanced
250 to 299	24	2	13.5	Buyer
300 to 349	17	1	14.6	Buyer
more than 350	161	8	21.5	Buyer

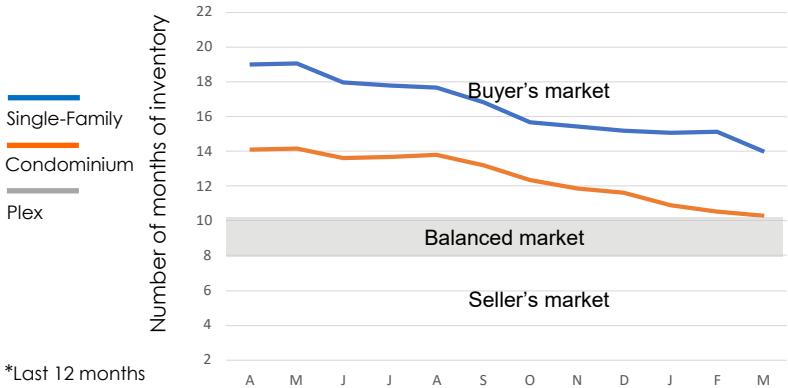
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	49	↑	20 %	224	↑	12 %			
Active Listings	234	↓	-18 %	261	↓	-15 %			
Median Price	\$277,500	↑	32 %	\$280,000	↑	6 %	↑	28 %	
Average Price	\$418,270	↑	17 %	\$453,427	↑	1 %	↑	15 %	
Average Selling Time (days)	178	↓	-100	174	↓	-63			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	77	↑	54 %	364	↑	13 %			
Active Listings	299	↓	-16 %	313	↓	-20 %			
Median Price	\$240,000	↓	-15 %	\$243,000	↓	-2 %	↑	41 %	
Average Price	\$297,926	↓	-1 %	\$298,963	↓	-4 %	↑	54 %	
Average Selling Time (days)	259	↑	34	229	↓	-21			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	7	↑	-	21	↑	-			
Active Listings	21	↑	-	22	↑	-			
Median Price	**	↑	-	**	↑	-	↑	38 %	
Average Price	**	↑	-	**	↑	-	↑	33 %	
Average Selling Time (days)	**	↑	-	**	↑	-			

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

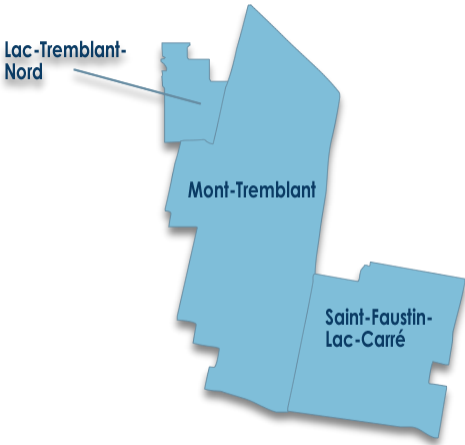


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	166	↑	41 %	
New Listings	187	↓	-11 %	
Active Listings	411	↓	-21 %	
Volume (in thousands \$)	33,989	↑	50 %	
Last 12 Months				
Sales	569	↑	28 %	
New Listings	780	↓	-3 %	
Active Listings	473	↓	-12 %	
Volume (in thousands \$)	110,028	↑	38 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	30	3	11.1	Buyer
100 to 149	38	8	4.9	Seller
150 to 199	112	15	7.4	Seller
200 to 249	71	9	8.4	Balanced
250 to 299	52	4	14.9	Buyer
more than 300	71	3	20.9	Buyer

Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	149	↑	59 %	494	↑	36 %			
Active Listings	330	↓	-20 %	375	↓	-12 %			
Median Price	\$187,000	↑	7 %	\$181,000	↑	5 %	↑	5 %	
Average Price	\$208,190	↑	5 %	\$196,097	↑	6 %	↑	12 %	
Average Selling Time (days)	133	↓	-26	138	↓	-23			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	12	↑	-	43	↓	-2 %			
Active Listings	40	↓	-39 %	52	↓	-20 %			
Median Price	**	↑	-	\$144,000	↓	-4 %	↑	3 %	
Average Price	**	↑	-	\$151,547	↓	-1 %	↑	15 %	
Average Selling Time (days)	**	↑	-	224	↑	57			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	5	↑	-	32	↓	-11 %			
Active Listings	37	↓	-9 %	43	↑	6 %			
Median Price	**	↑	-	\$190,500	↑	8 %	↑	14 %	
Average Price	**	↑	-	\$214,344	↑	22 %	↑	8 %	
Average Selling Time (days)	**	↑	-	134	↓	-60			

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*

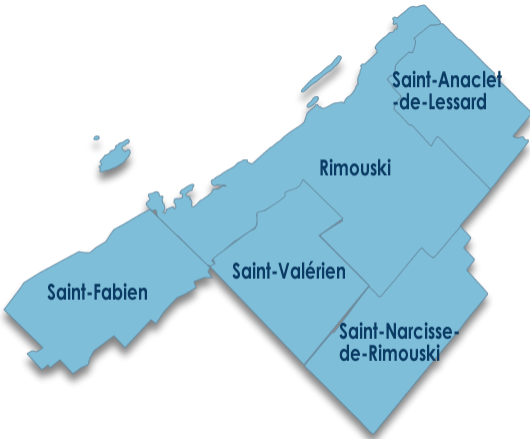
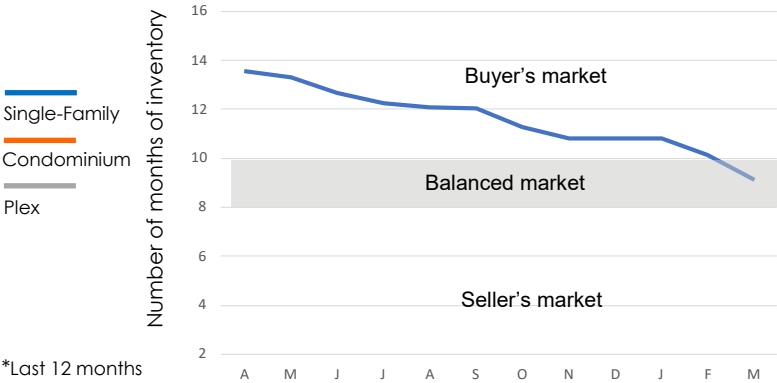


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	113	↑	28 %	
New Listings	137	↓	-12 %	
Active Listings	228	↓	-19 %	
Volume (in thousands \$)	22,714	↑	58 %	
Last 12 Months				
Sales	400	↑	18 %	
New Listings	488	↓	-7 %	
Active Listings	235	↓	-15 %	
Volume (in thousands \$)	79,981	↑	36 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	16	2	8.8	Balanced
100 to 149	16	5	3.4	Seller
150 to 199	52	9	5.6	Seller
200 to 249	48	6	7.7	Seller
250 to 299	26	3	8.4	Balanced
more than 300	41	3	16.0	Buyer

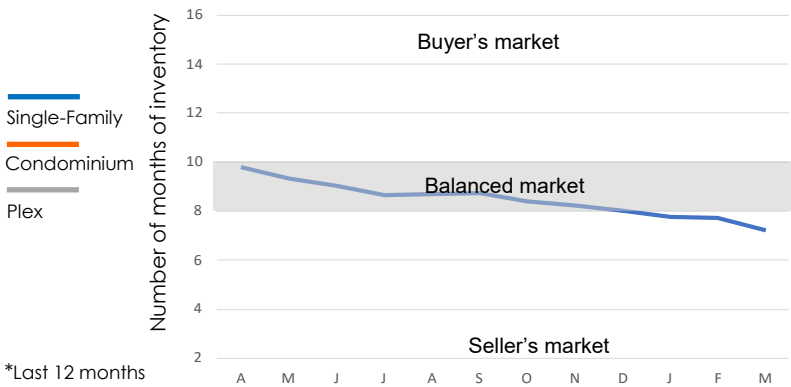
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	95	⬆	23 %	334	⬆	17 %		
Active Listings	196	⬇	-18 %	201	⬇	-14 %		
Median Price	\$185,500	⬆	24 %	\$185,500	⬆	10 %	⬆	16 %
Average Price	\$201,752	⬆	19 %	\$201,237	⬆	13 %	⬆	21 %
Average Selling Time (days)	106	⬇	-55	129	⬇	-28		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	8	⬆	-	36	⬇	-5 %		
Active Listings	12	⬆	-	13	⬆	-		
Median Price	**	⬆	-	\$157,750	⬆	17 %	⬆	29 %
Average Price	**	⬆	-	\$173,956	⬆	23 %	⬆	31 %
Average Selling Time (days)	**	⬆	-	215	⬆	61		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	9	⬆	-	27	⬆	-		
Active Listings	19	⬆	-	19	⬆	-		
Median Price	**	⬆	-	**	⬆	-	⬆	46 %
Average Price	**	⬆	-	**	⬆	-	⬆	37 %
Average Selling Time (days)	**	⬆	-	**	⬆	-		

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

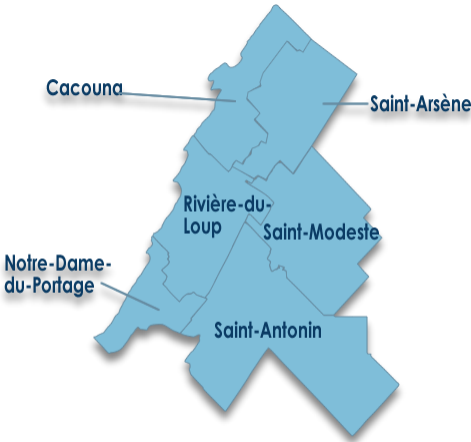


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	95	↓	-6 %	
New Listings	132	↓	-12 %	
Active Listings	196	↓	-6 %	
Volume (in thousands \$)	22,984	↓	-2 %	
Last 12 Months				
Sales	455	↑	7 %	
New Listings	631	↑	8 %	
Active Listings	229	↑	2 %	
Volume (in thousands \$)	111,111	↑	13 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	15	2	7.0	Seller
100 to 149	19	3	6.4	Seller
150 to 199	27	5	5.1	Seller
200 to 249	35	7	5.4	Seller
250 to 299	37	7	5.3	Seller
more than 300	58	8	7.7	Seller

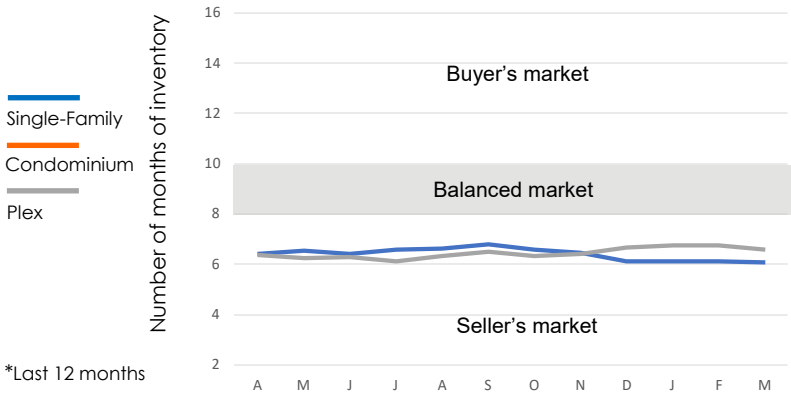
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	80	↓	-1 %	378	↑	7 %			
Active Listings	162	↓	-5 %	191	↑	5 %			
Median Price	\$227,550	↓	-2 %	\$240,000	↑	4 %	↑	20 %	
Average Price	\$240,997	↑	3 %	\$244,226	↑	5 %	↑	26 %	
Average Selling Time (days)	101	↓	-27	96	↓	-16			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	2	↑	-	23	↑	-			
Active Listings	8	↑	-	8	↑	-			
Median Price	**	↑	-	**	↑	-	↑	16 %	
Average Price	**	↑	-	**	↑	-	↑	16 %	
Average Selling Time (days)	**	↑	-	**	↑	-			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	13	↑	-	53	↑	4 %			
Active Listings	27	↑	-	29	↑	6 %			
Median Price	**	↑	-	\$265,000	↔	0 %	↑	18 %	
Average Price	**	↑	-	\$271,125	↑	6 %	↑	25 %	
Average Selling Time (days)	**	↑	-	73	↓	-14			

Evolution of Market Conditions by Property Category*



**Insufficient number of transactions to produce reliable statistics



Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	185	↑	31 %	
New Listings	246	↓	-16 %	
Active Listings	526	↓	-21 %	
Volume (in thousands \$)	50,864	↑	56 %	
Last 12 Months				
Sales	664	↑	20 %	
New Listings	1,074	↓	-6 %	
Active Listings	600	↓	-27 %	
Volume (in thousands \$)	170,143	↑	27 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	16	3	4.8	Seller
100 to 149	26	5	5.2	Seller
150 to 199	62	9	7.0	Seller
200 to 249	57	8	7.1	Seller
250 to 299	65	6	10.8	Buyer
more than 300	246	14	17.7	Buyer

Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	156	⬆️	42 %	541	⬆️	22 %		
Active Listings	411	⬇️	-21 %	472	⬇️	-29 %		
Median Price	\$260,000	⬆️	29 %	\$236,000	⬆️	8 %	⬆️	44 %
Average Price	\$292,172	⬆️	20 %	\$273,520	⬆️	4 %	⬆️	45 %
Average Selling Time (days)	152	⬆️	21	138	⬇️	-1		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	20	⬆️	-	90	⬆️	15 %		
Active Listings	81	⬇️	-25 %	89	⬇️	-22 %		
Median Price	**	⬆️	-	\$166,000	⬆️	9 %	⬆️	13 %
Average Price	**	⬆️	-	\$177,121	⬆️	13 %	⬆️	2 %
Average Selling Time (days)	**	⬆️	-	151	⬇️	-68		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	7	⬆️	-	31	⬆️	7 %		
Active Listings	34	⬇️	-5 %	38	↔️	0 %		
Median Price	**	⬆️	-	\$215,000	⬆️	25 %	⬇️	-1 %
Average Price	**	⬆️	-	\$208,329	⬆️	22 %	⬇️	-23 %
Average Selling Time (days)	**	⬆️	-	128	⬇️	-12		

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*

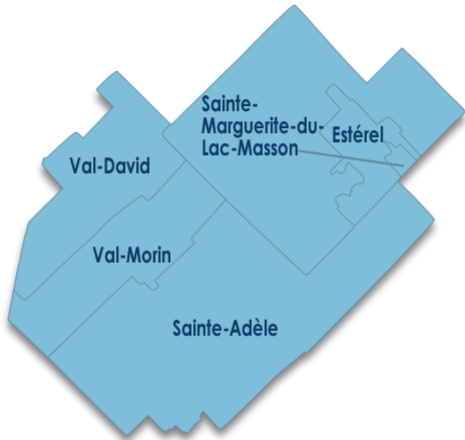
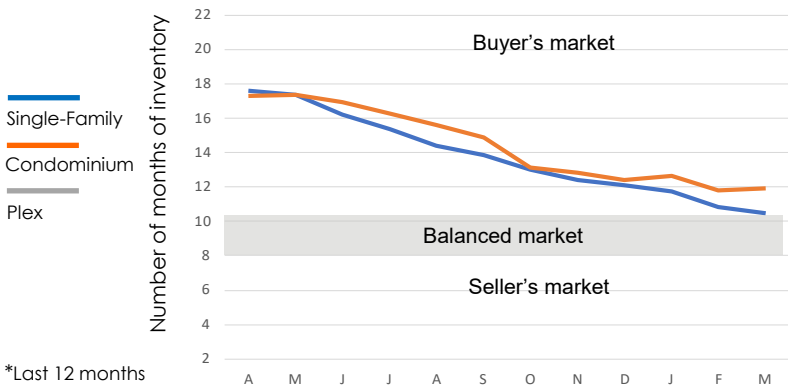


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	125	↑	52 %	
New Listings	134	↓	-11 %	
Active Listings	378	↓	-9 %	
Volume (in thousands \$)	32,176	↑	50 %	
Last 12 Months				
Sales	432	↑	19 %	
New Listings	679	↑	1 %	
Active Listings	425	↓	-6 %	
Volume (in thousands \$)	116,980	↑	13 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	14	2	6.0	Seller
100 to 149	26	4	7.4	Seller
150 to 199	67	6	10.4	Buyer
200 to 249	51	6	9.1	Balanced
250 to 299	48	3	15.9	Buyer
more than 300	145	9	15.5	Buyer

Source: QPAREB by the Centris system

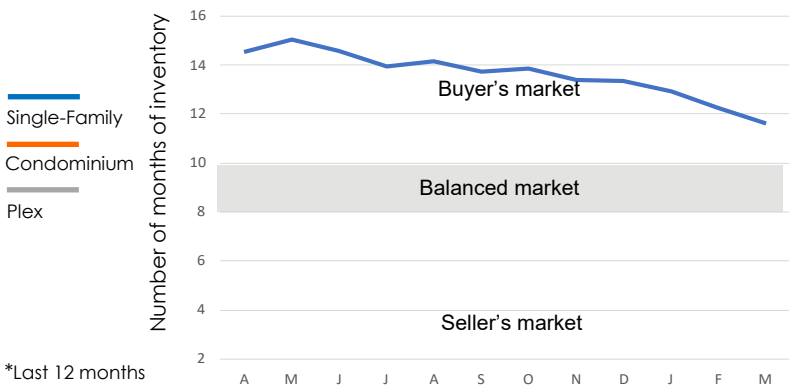


Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	110	↑	59 %	362	↑	18 %			
Active Listings	308	↓	-9 %	350	↓	-5 %			
Median Price	\$231,000	↑	7 %	\$223,000	↓	-1 %	↑	22 %	
Average Price	\$265,600	↓	-5 %	\$279,553	↓	-7 %	↑	26 %	
Average Selling Time (days)	186	↑	10	174	↑	14			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	6	↑	-	35	↑	6 %			
Active Listings	23	↑	-	24	↑	-			
Median Price	**	↑	-	\$195,000	↑	9 %	↑	103 %	
Average Price	**	↑	-	\$224,246	↑	15 %	↑	67 %	
Average Selling Time (days)	**	↑	-	208	↑	26			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	9	↑	-	35	↑	52 %			
Active Listings	46	↑	3 %	50	↑	6 %			
Median Price	**	↑	-	\$222,450	↑	17 %	↑	3 %	
Average Price	**	↑	-	\$249,900	↑	32 %	↑	3 %	
Average Selling Time (days)	**	↑	-	174	↑	82			

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*



*Last 12 months



Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	188	↑	7 %	
New Listings	229	↓	-18 %	
Active Listings	226	↓	-44 %	
Volume (in thousands \$)	48,458	↑	20 %	
Last 12 Months				
Sales	694	↑	15 %	
New Listings	811	↓	-14 %	
Active Listings	271	↓	-32 %	
Volume (in thousands \$)	172,580	↑	24 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	2	0	5.0	Seller
100 to 149	4	1	4.3	Seller
150 to 199	19	7	2.9	Seller
200 to 249	44	11	4.1	Seller
250 to 299	46	12	4.0	Seller
more than 300	61	9	7.0	Seller

Source: QPAREB by the Centris system

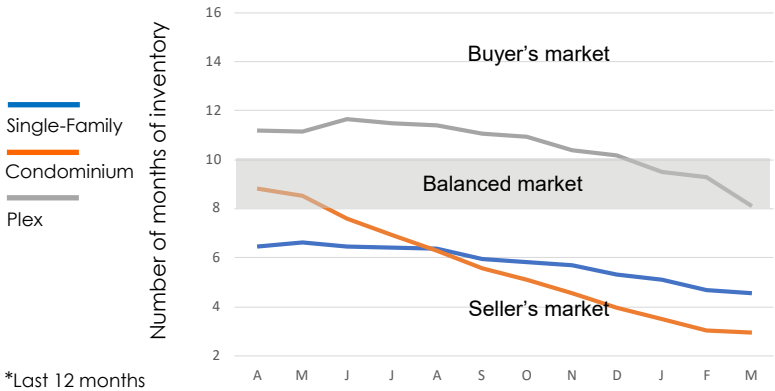


Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	127	⬆️	11 %	464	⬆️	18 %	⬆️	21 %
Active Listings	140	⬆️	-42 %	175	⬆️	-20 %		
Median Price	\$260,000	⬆️	11 %	\$251,500	⬆️	9 %		
Average Price	\$270,649	⬆️	11 %	\$259,271	⬆️	8 %		
Average Selling Time (days)	74	⬆️	-6	85	⬆️	-1		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	30	⬆️	-33 %	138	⬆️	1 %	⬆️	16 %
Active Listings	26	⬆️	-	34	⬆️	-70 %		
Median Price	\$187,950	⬆️	16 %	\$178,750	⬆️	7 %		
Average Price	\$188,717	⬆️	14 %	\$192,469	⬆️	7 %		
Average Selling Time (days)	63	⬆️	-56	76	⬆️	-53		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	30	⬆️	100 %	90	⬆️	25 %	⬆️	4 %
Active Listings	60	⬆️	-15 %	61	⬆️	-10 %		
Median Price	\$240,000	⬆️	-19 %	\$256,500	↔️	0 %		
Average Price	\$265,147	⬆️	-13 %	\$278,021	⬆️	3 %		
Average Selling Time (days)	109	⬆️	-10	94	⬆️	-15		

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*



*Last 12 months

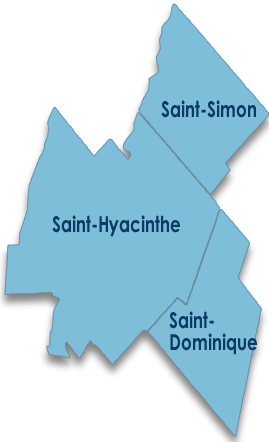


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	292	↑	21 %	
New Listings	412	↓	-3 %	
Active Listings	755	↓	-25 %	
Volume (in thousands \$)	97,329	↑	42 %	
Last 12 Months				
Sales	1,131	↑	24 %	
New Listings	1,752	↓	-2 %	
Active Listings	872	↓	-18 %	
Volume (in thousands \$)	356,322	↑	35 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	16	3	4.8	Seller
100 to 149	29	5	5.9	Seller
150 to 199	41	9	4.8	Seller
200 to 249	74	11	6.6	Seller
250 to 299	95	15	6.2	Seller
more than 300	476	35	13.4	Buyer

Source: QPAREB by the Centris system

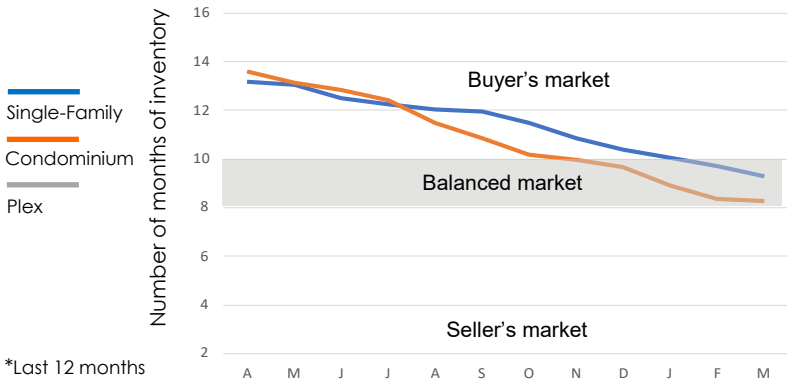


Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	235	⬆️	21 %	943	⬆️	21 %		
Active Listings	639	⬇️	-24 %	731	⬇️	-18 %		
Median Price	\$304,000	⬆️	14 %	\$287,375	⬆️	5 %	⬆️	29 %
Average Price	\$350,333	⬆️	17 %	\$332,475	⬆️	9 %	⬆️	37 %
Average Selling Time (days)	104	⬇️	-51	128	⬇️	-17		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	47	⬆️	18 %	150	⬆️	24 %		
Active Listings	80	⬇️	-37 %	104	⬇️	-27 %		
Median Price	\$234,000	⬆️	8 %	\$209,750	⬆️	8 %	⬆️	40 %
Average Price	\$227,250	⬆️	5 %	\$213,688	⬆️	1 %	⬆️	48 %
Average Selling Time (days)	187	⬆️	6	155	⬇️	-26		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	10	⬆️	-	38	⬆️	153 %		
Active Listings	34	⬇️	-18 %	36	⬆️	10 %		
Median Price	**	⬆️	-	\$315,750	⬆️	19 %	⬆️	50 %
Average Price	**	⬆️	-	\$334,316	⬆️	24 %	⬆️	68 %
Average Selling Time (days)	**	⬆️	-	131	⬇️	-9		

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*



*Last 12 months

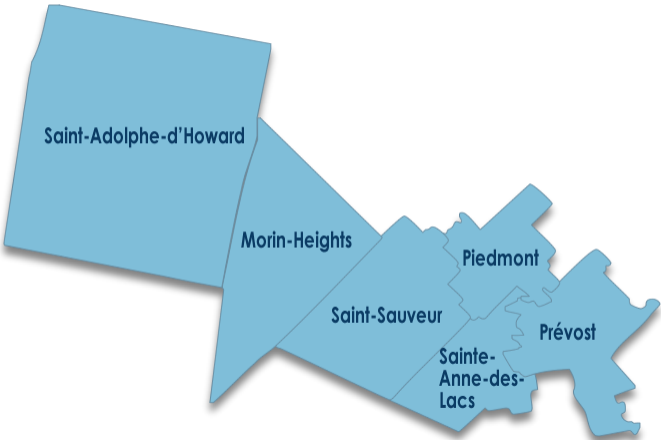


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	202	↑	44 %	
New Listings	211	↓	-23 %	
Active Listings	253	↓	-33 %	
Volume (in thousands \$)	44,368	↑	52 %	
Last 12 Months				
Sales	626	↑	18 %	
New Listings	749	↓	-13 %	
Active Listings	300	↓	-25 %	
Volume (in thousands \$)	136,393	↑	25 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	3	1	3.8	Seller
100 to 149	18	5	4.0	Seller
150 to 199	43	12	3.5	Seller
200 to 249	51	14	3.7	Seller
250 to 299	27	5	6.0	Seller
more than 300	55	4	12.5	Buyer

Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	162	↑	43 %	485	↑	12 %			
Active Listings	169	↓	-31 %	196	↓	-28 %			
Median Price	\$213,402	↑	11 %	\$209,900	↑	11 %	↑	26 %	
Average Price	\$221,644	↑	6 %	\$215,642	↑	6 %	↑	27 %	
Average Selling Time (days)	90	↓	-26	87	↓	-21			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	14	↑	-	35	↑	59 %			
Active Listings	33	↓	-24 %	36	↓	-25 %			
Median Price	**	↑	-	\$175,000	↑	5 %	↑	6 %	
Average Price	**	↑	-	\$195,857	↑	8 %	↓	-1 %	
Average Selling Time (days)	**	↑	-	127	↓	-75			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	26	↑	-	105	↑	38 %			
Active Listings	51	↓	-40 %	68	↓	-19 %			
Median Price	**	↑	-	\$222,000	↑	8 %	↑	17 %	
Average Price	**	↑	-	\$234,875	↑	7 %	↑	18 %	
Average Selling Time (days)	**	↑	-	128	↑	24			

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*

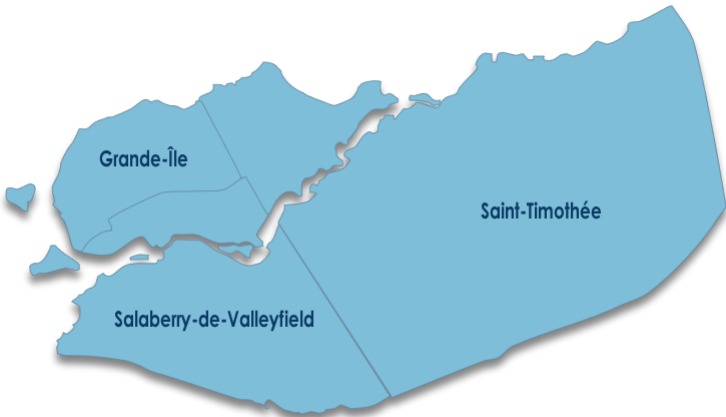
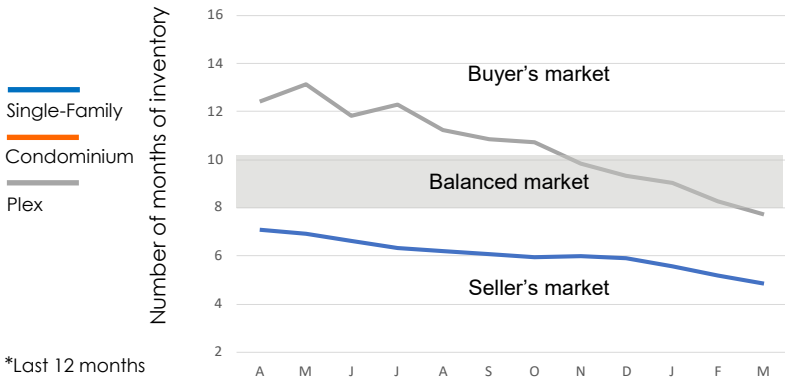


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	62	↑	59 %	
New Listings	101	↑	6 %	
Active Listings	230	↓	-13 %	
Volume (in thousands \$)	11,166	↑	57 %	
Last 12 Months				
Sales	239	↑	31 %	
New Listings	404	↓	-5 %	
Active Listings	254	↓	-2 %	
Volume (in thousands \$)	44,353	↑	33 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	19	2	8.3	Balanced
100 to 149	50	4	13.5	Buyer
150 to 199	53	6	9.3	Balanced
200 to 249	54	5	11.8	Buyer
250 to 299	36	1	26.6	Buyer
more than 300	31	2	17.5	Buyer

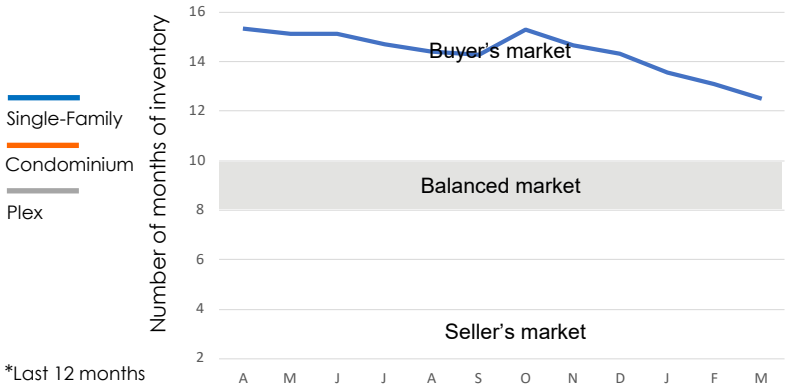
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	60	↑	58 %	232	↑	32 %			
Active Listings	219	↓	-13 %	242	↓	-3 %			
Median Price	\$195,000	↑	17 %	\$191,000	↓	-2 %	↔		0 %
Average Price	\$201,719	↑	4 %	\$198,446	↑	2 %	↑		3 %
Average Selling Time (days)	157	↓	-22	173	↑	29			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	1	↑	-	3	↑	-			
Active Listings	6	↑	-	4	↑	-			
Median Price	**	↑	-	**	↑	-			
Average Price	**	↑	-	**	↑	-			
Average Selling Time (days)	**	↑	-	**	↑	-			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	1	↑	-	4	↑	-			
Active Listings	5	↑	-	8	↑	-			
Median Price	**	↑	-	**	↑	-			
Average Price	**	↑	-	**	↑	-			
Average Selling Time (days)	**	↑	-	**	↑	-			

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics

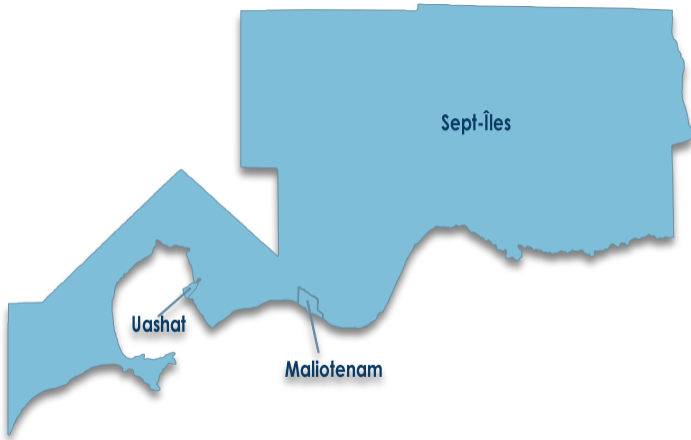


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	161	↑	23 %	
New Listings	287	↑	7 %	
Active Listings	434	↓	-8 %	
Volume (in thousands \$)	20,452	↑	15 %	
Last 12 Months				
Sales	585	↑	18 %	
New Listings	977	↑	7 %	
Active Listings	447	↓	-6 %	
Volume (in thousands \$)	77,322	↑	21 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	66	13	5.2	Seller
100 to 149	81	15	5.4	Seller
150 to 199	75	8	9.6	Balanced
200 to 249	33	3	11.8	Buyer
250 to 299	19	1	13.4	Buyer
more than 300	38	1	32.4	Buyer

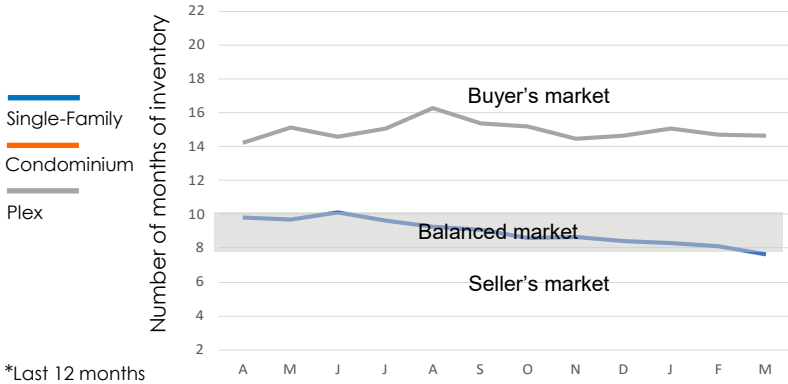
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	131	⬆️	31 %	490	⬆️	28 %		
Active Listings	285	⬇️	-14 %	311	⬇️	-5 %		
Median Price	\$125,000	⬇️	-1 %	\$125,000	⬆️	5 %	⬆️	11 %
Average Price	\$130,544	⬇️	-8 %	\$135,862	⬆️	1 %	⬆️	1 %
Average Selling Time (days)	94	⬇️	-32	94	⬇️	-35		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	2	⬆️	-	7	⬆️	-		
Active Listings	36	⬆️	24 %	24	⬆️	-		
Median Price	**	⬆️	-	**	⬆️	-	⬆️	37 %
Average Price	**	⬆️	-	**	⬆️	-	⬆️	28 %
Average Selling Time (days)	**	⬆️	-	**	⬆️	-		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	27	⬆️	-	87	⬇️	-7 %		
Active Listings	107	↔️	0 %	106	⬇️	-4 %		
Median Price	**	⬆️	-	\$100,000	⬇️	-7 %	⬇️	-15 %
Average Price	**	⬆️	-	\$111,551	⬆️	3 %	⬇️	-5 %
Average Selling Time (days)	**	⬆️	-	183	⬆️	21		

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics



Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	155	↑	50 %	
New Listings	206	↑	2 %	
Active Listings	387	↓	-18 %	
Volume (in thousands \$)	27,513	↑	72 %	
Last 12 Months				
Sales	561	↑	29 %	
New Listings	787	↑	6 %	
Active Listings	433	↓	-9 %	
Volume (in thousands \$)	101,680	↑	40 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	17	4	4.0	Seller
100 to 149	62	10	6.0	Seller
150 to 199	88	12	7.2	Seller
200 to 249	40	6	7.0	Seller
250 to 299	24	3	8.9	Balanced
more than 300	70	3	26.9	Buyer

Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	131	⬆️	51 %	455	⬆️	25 %		
Active Listings	263	⬇️	-21 %	300	⬇️	-12 %		
Median Price	\$172,500	⬆️	9 %	\$165,000	⬆️	2 %	⬆️	18 %
Average Price	\$178,083	⬆️	12 %	\$178,896	⬆️	5 %	⬆️	11 %
Average Selling Time (days)	113	⬇️	-3	126	⬇️	-13		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	3	⬆️	-	24	⬆️	-		
Active Listings	24	⬆️	-	25	⬆️	-		
Median Price	**	⬆️	-	**	⬆️	-	⬆️	1 %
Average Price	**	⬆️	-	**	⬆️	-	⬆️	3 %
Average Selling Time (days)	**	⬆️	-	**	⬆️	-		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	21	⬆️	-	80	⬆️	51 %		
Active Listings	94	⬇️	-11 %	103	⬆️	1 %		
Median Price	**	⬆️	-	\$168,000	⬆️	26 %	⬆️	20 %
Average Price	**	⬆️	-	\$196,278	⬆️	27 %	⬆️	31 %
Average Selling Time (days)	**	⬆️	-	242	⬆️	86		

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*

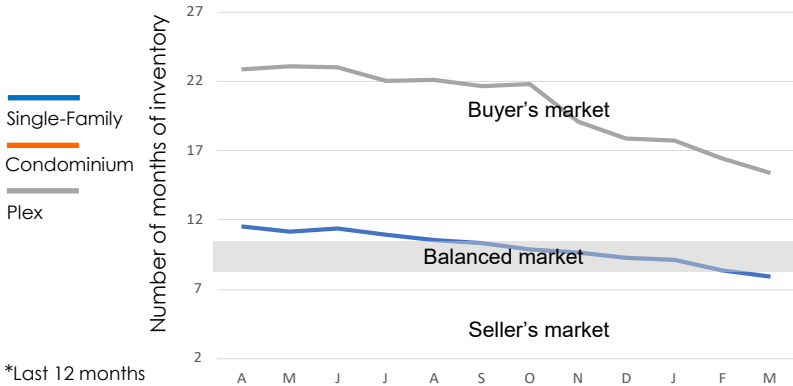


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	86	↓	-9 %	
New Listings	121	↓	-28 %	
Active Listings	207	↓	-18 %	
Volume (in thousands \$)	11,068	↑	6 %	
Last 12 Months				
Sales	358	↑	6 %	
New Listings	459	↓	-13 %	
Active Listings	216	↓	-13 %	
Volume (in thousands \$)	43,854	↑	10 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	44	9	4.9	Seller
100 to 149	47	9	5.4	Seller
150 to 199	30	4	8.3	Balanced
200 to 249	14	1	11.7	Buyer
250 to 299	7	1	10.4	Buyer
more than 300	18	1	27.3	Buyer

Source: QPAREB by the Centris system

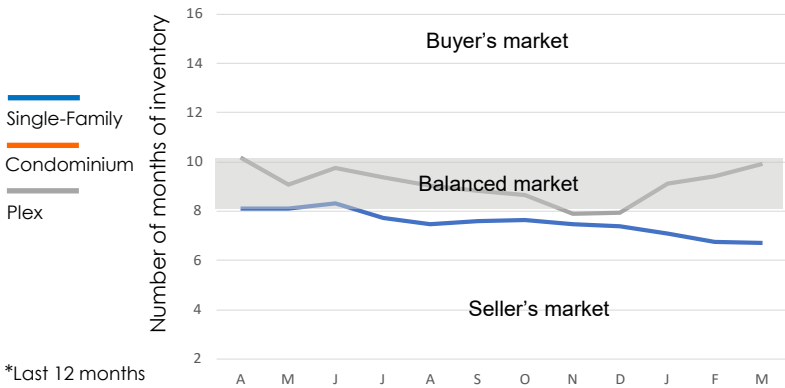


Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	73	↑	12 %	287	↑	10 %			
Active Listings	144	↓	-25 %	160	↓	-9 %			
Median Price	\$122,000	↑	6 %	\$120,500	↑	13 %	↑	24 %	
Average Price	\$131,127	↑	10 %	\$128,465	↑	5 %	↑	26 %	
Average Selling Time (days)	116	↑	5	100	↓	-15			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	3	↑	-	13	↑	-			
Active Listings	8	↑	-	9	↑	-			
Median Price	**	↑	-	**	↑	-			
Average Price	**	↑	-	**	↑	-			
Average Selling Time (days)	**	↑	-	**	↑	-			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	10	↑	-	54	↓	-22 %			
Active Listings	50	↓	-2 %	45	↓	-30 %			
Median Price	**	↑	-	\$103,000	↑	17 %	↑	29 %	
Average Price	**	↑	-	\$97,389	↓	-5 %	↑	7 %	
Average Selling Time (days)	**	↑	-	161	↑	8			

**Insufficient number of transactions to produce reliable statistics

Evolution of Market Conditions by Property Category*



*Last 12 months

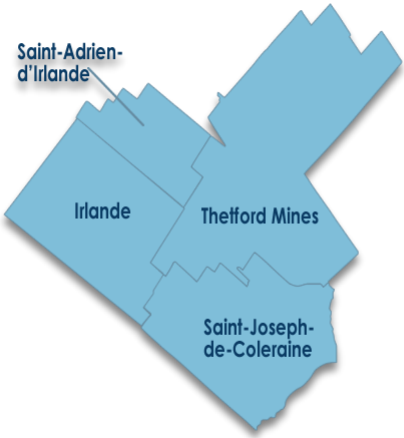


Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	97	↑	39 %	
New Listings	149	↑	21 %	
Active Listings	229	↓	-2 %	
Volume (in thousands \$)	25,016	↑	37 %	
Last 12 Months				
Sales	422	↑	6 %	
New Listings	566	↓	-1 %	
Active Listings	222	↓	-11 %	
Volume (in thousands \$)	110,902	↑	12 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
150 and less	23	3	8.4	Balanced
150 to 199	25	5	4.6	Seller
200 to 249	27	8	3.3	Seller
250 to 299	29	7	4.4	Seller
300 to 349	23	3	7.3	Seller
more than 350	68	6	11.9	Buyer

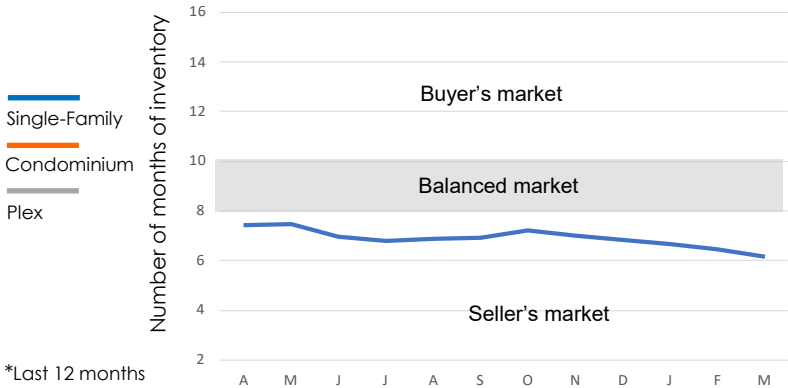
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	92	↑	51 %	380	↑	9 %			
Active Listings	190	↓	-7 %	195	↓	-11 %			
Median Price	\$239,000	↔	0 %	\$246,500	↑	5 %	↑	20 %	
Average Price	\$264,325	↓	-2 %	\$264,997	↑	6 %	↑	27 %	
Average Selling Time (days)	87	↓	-46	101	↓	-22			
Condominium									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	0		-	6	↑	-			
Active Listings	23	↑	-	14	↑	-			
Median Price	**		-	**	↑	-			
Average Price	**		-	**	↑	-			
Average Selling Time (days)	**		-	**	↑	-			
Plex									
	First Quarter 2020			Last 12 Months			Past 5 years		
Sales	5	↑	-	36	↓	-8 %			
Active Listings	15	↑	-	13	↓	-27 %			
Median Price	**	↑	-	\$260,000	↑	2 %	↓	-15 %	
Average Price	**	↑	-	\$264,156	↑	3 %	↓	-15 %	
Average Selling Time (days)	**	↑	-	92	↓	-1			

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics



Table 1 - Summary of Centris Activity

Total Residential				
First Quarter 2020				
Sales	127	↑	2 %	
New Listings	163	↓	-12 %	
Active Listings	213	↓	-25 %	
Volume (in thousands \$)	23,351	↔	0 %	
Last 12 Months				
Sales	487	↑	22 %	
New Listings	546	↓	-4 %	
Active Listings	230	↓	-13 %	
Volume (in thousands \$)	91,413	↑	27 %	

Table 3 - Market Conditions by Price Range

Single-Family				
Last 12 Months				
Price Range (\$ thousands)	Inventory (average of the 12 months)	Sales (average of the 12 months)	Months of Inventory	Market Conditions
	(I)	(V)	(I)/(V)	
100 and less	4	1	2.5	Seller
100 to 149	25	9	2.9	Seller
150 to 199	63	14	4.6	Seller
200 to 249	37	5	7.5	Seller
250 to 299	19	2	8.3	Balanced
more than 300	49	3	14.4	Buyer

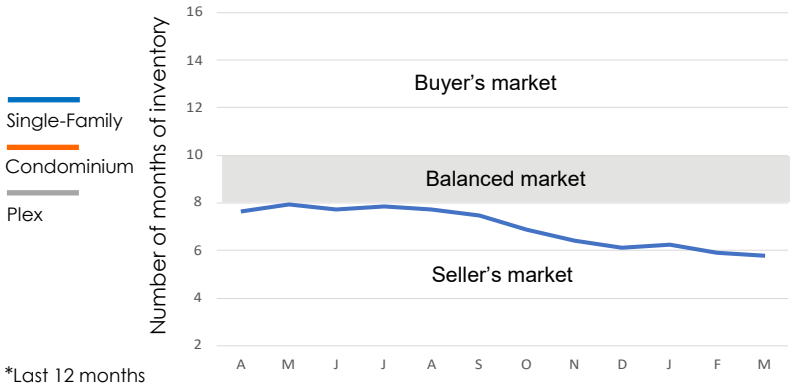
Source: QPAREB by the Centris system



Table 2 - Detailed Centris Statistics by Property Category

Single-Family								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	110	↔	0 %	411	⬆	19 %		
Active Listings	191	⬇	-20 %	197	⬇	-10 %		
Median Price	\$180,000	⬆	9 %	\$170,000	⬆	4 %	⬆	24 %
Average Price	\$188,885	⬆	4 %	\$189,273	⬆	4 %	⬆	26 %
Average Selling Tlme (days)	93	⬇	-26	113	⬇	-6		
Condominium								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	7	⬆	-	32	⬆	45 %		
Active Listings	4	⬆	-	9	⬆	-		
Median Price	**	⬆	-	\$139,500	↔	0 %	⬆	3 %
Average Price	**	⬆	-	\$142,422	⬆	4 %	⬆	7 %
Average Selling Tlme (days)	**	⬆	-	101	⬇	-51		
Plex								
	First Quarter 2020			Last 12 Months			Past 5 years	
Sales	10	⬆	-	43	⬆	26 %		
Active Listings	19	⬆	-	23	⬇	-14 %		
Median Price	**	⬆	-	\$165,000	⬆	8 %	⬇	-28 %
Average Price	**	⬆	-	\$203,130	⬆	8 %	⬇	-24 %
Average Selling Tlme (days)	**	⬆	-	116	⬆	7		

Evolution of Market Conditions by Property Category*



*Last 12 months

**Insufficient number of transactions to produce reliable statistics



Centris System

The Centris system is the most extensive and current computerized database of real estate transactions. It is governed by very specific rules that all real estate brokers in Québec must adhere to. Only real estate brokers who are members of QPAREB or a real estate board have access to it.

Residential

Includes the following property categories: single-family homes, condominiums, plexes (revenue properties with 2 to 5 dwellings), and hobby farms.

New Listings

The total number of listings that have an "active" status on the last day of the month. Quarterly and annual data correspond to the average monthly data for the targeted period.

Active Listings

The total number of listings that have an "active" status on the last day of the month. Quarterly and annual data correspond to the average monthly data for the targeted period.

Number of Sales

Total number of sales concluded during the targeted period. The sale date is the date on which the promise to purchase is accepted, which takes effect once all conditions are met.

Volume of sales

Amount of all sales concluded during the targeted period, in dollars (\$).

Average Selling Time

Average number of days between the date the brokerage contract was signed and the date of sale.

Variation

Due to the seasonal nature of real estate indicators, quarterly variations are calculated in relation to the same quarter of the previous year.

Average Sale Price

Average value of sales concluded during the targeted period. Some transactions may be excluded from the calculation in order to obtain a more significant average price.

Median Sale Price

Median value of sales concluded during the targeted period. The median price divides all transactions into two equal parts: 50 per cent of transactions were at a lower price than the median price and the other 50 per cent were at a higher price. Some transactions may be excluded from the calculation in order to obtain a more significant median price.

Caution

The average and median property prices indicated in this brochure are based on transactions concluded via the Centris system during the targeted period. They do not necessarily reflect the average or median value of all properties in a sector. Similarly, the evolution of average prices or median prices between two periods does not necessarily reflect the evolution of the value of all properties in a sector. As a result, caution is required when using these statistics, particularly when the number of transactions is low.

Inventory

Corresponds to the average number of active listings in the past 12 months.

Number of Months of Inventory

The number of months needed to sell the entire inventory of properties for sale, calculated according to the pace of sales of the past 12 months. It is obtained by dividing the inventory by the average number of sales in the past 12 months. This calculation eliminates fluctuations due to the seasonal nature of listings and sales.

For example, if the number of months of inventory is six, this means that it would take six months to sell the entire inventory of properties for sale. We can also say that the inventory corresponds to six months of sales. It is important to note that this measure is different than the average selling time.

Market Conditions

Market conditions are based on the number of months of inventory. Due to the way the number of months of inventory is calculated (see above), market conditions reflect the situation of the past 12 months.

If the number of months of inventory is between 8 and 10, the market is considered balanced, meaning that it does not favour buyers or sellers. In such a context, price growth is generally moderate.

If the number of months of inventory is less than 8, the market favours sellers (seller's market). In such a context, price growth is generally high.

If the number of months of inventory is greater than 10, the market favours buyers (buyer's market). In such a context, price growth is generally low and may even be negative.

About the QPAREB

The Quebec Professional Association of Real Estate Brokers (QPAREB) is a non-profit association that brings together more than 13,000 real estate brokers and agencies. Among other things, it is responsible for the analysis and publication of Quebec's residential real estate market statistics.

Information

This publication is produced by the Market Analysis Department of the QPAREB.

Contact us at: stats@apcia.ca

Copyright, terms and conditions

© 2020 Quebec Professional Association of Real Estate Brokers. All rights reserved.

The content of this publication is protected by copyright laws and is owned by the Quebec Professional Association of Real Estate Brokers. Any reproduction of the information contained in this publication, in whole or in part, directly or indirectly, is specifically forbidden except with the prior written permission of the owner of the copyright.